QT VASCULAR LTD.
(Company Registration No.: 201305911K)
(Incorporated in Singapore)

MINUTES OF PROCEEDINGS FOR EXTRAORDINARY GENERAL MEETING (THE "EGM" OR "MEETING") HELD ON 8 JANUARY 2022

DATE : Saturday, 8 January 2022

PLACE : Held by way of electronic means

TIME : 9.30 a.m.

Board of Directors

Present

1. Sho Kian Hin – Independent Non-Executive Director
2. Ng Boon Eng – Independent Non-Executive Director

IN ATTENDANCE

As set out in the attendance list maintained by the Company.

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1. QUORUM OF MEETING

Sho Kian Hin, Independent Non-Executive Director of the Company and Chairman of the meeting (the "Chairman") of the Company pursuant to Article 63 of the Constitution, called the extraordinary general meeting ("EGM" or the "Meeting") to order at 9.30 a.m. after confirming the presence of a quorum.

2. NOTICE OF MEETING

The Chairman noted that the Notice of this Extraordinary General Meeting ("Notice of EGM") and the Circular dated 24 December 2021 had been uploaded to SGXNet for the requisite statutory period. As such, the Notice of EGM and the Circular were taken as read.

3. MEETING PROCEEDINGS

The Chairman informed Shareholders that the Meeting will be carried out by way of electronic means since the Company was unable to hold a physical Meeting due to the current COVID-19 restriction orders in Singapore and elaborated upon the changes to the proceedings and the voting arrangements. The Chairman highlighted that the Company Secretary, Ms Lee Pih Peng, and a representative from the Scrutineer, S C Teo & Co., were in attendance at the Meeting.

The Chairman informed Shareholders that Shareholders were previously invited to submit questions in relation to the resolutions tabled for approval at today's Meeting but that there were no questions received which has to be addressed in respect of the resolutions tabled in the Notice of EGM.

The Chairman noted that the Company appointed Complete Corporate Services Pte Ltd as Polling Agent and S C Teo & Co. as Scrutineers. The Polling Agent counted the proxy votes received as at the cut-off date. The Scrutineer verified the results of the proxy voting and prepared a report on the poll results.

The Chairman further noted that he would be voting in accordance with valid proxy forms received

from Shareholders appointing him as their proxy to vote on their behalf in respect of the resolutions that were tabled at the Meeting.

The Chairman then proposed all the resolutions that were tabled at the Meeting in his capacity as the proxy of the Shareholders who had appointed the Chairman to attend the Meeting on their behalf and announced the results of the poll based on proxy forms validly submitted for each of the resolutions tabled at the Meeting.

4. ORDINARY RESOLUTION 1: PROPOSED ACQUISITION OF 60% OF THE HEALTHCARE GROUP

Ordinary Resolution 1 as set out in the Notice of EGM was taken as read and tabled for voting by poll.

Arising from the result of the poll, the motion was carried, with the number of shares "For" the motion being 529,897,975, representing 99.83% of the total number of valid votes and the number of shares "Against" the motion being 879,100, representing 0.17% of the total number of valid votes.

5. ORDINARY RESOLUTION 2: PROPOSED DIVERSIFICATION INTO THE NEW BUSINESSES

Ordinary Resolution 2 as set out in the Notice of EGM was taken as read and tabled for voting by poll.

Arising from the result of the poll, the motion was carried, with the number of shares "For" the motion being 529,897,975, representing 99.83% of the total number of valid votes and the number of shares "Against" the motion being 879,100, representing 0.17% of the total number of valid votes.

6. ORDINARY RESOLUTION 3: PROPOSED ALLOTMENT AND ISSUE OF 4,055,555,556 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY TO THE INVESTORS PURSUANT TO THE PROPOSED SUBSCRIPTION AT THE ISSUE PRICE OF S$0.0018 PER SUBSCRIPTION SHARE

Ordinary Resolution 3 as set out in the Notice of EGM was taken as read and tabled for voting by poll.

Arising from the result of the poll, the motion was carried, with the number of shares "For" the motion being 529,892,975, representing 99.83% of the total number of valid votes and the number of shares "Against" the motion being 879,100, representing 0.17% of the total number of valid votes.

7. ORDINARY RESOLUTION 4: PROPOSED TRANSFER OF CONTROLLING INTEREST IN THE COMPANY TO THE INVESTORS

Ordinary Resolution 4 as set out in the Notice of EGM was taken as read and tabled for voting by poll.

Arising from the result of the poll, the motion was carried, with the number of shares "For" the motion being 529,897,975, representing 99.83% of the total number of valid votes and the number of shares "Against" the motion being 879,100, representing 0.17% of the total number of valid votes.

8. ORDINARY RESOLUTION 5: PROPOSED DISTRIBUTION

Ordinary Resolution 5 as set out in the Notice of EGM was taken as read and tabled for voting by poll.

Arising from the result of the poll, the motion was carried, with the number of shares "For" the motion being 529,897,975, representing 99.83% of the total number of valid votes and the number of shares "Against" the motion being 879,100, representing 0.17% of the total number of valid votes.

9. CONCLUSION OF MEETING

There being no other business, the meeting concluded at 9.43 a.m..

CONFIRMED AS TRUE AND CORRECT RECORD
OF THE MEETING PROCEEDINGS

SHO KIAN HIN
CHAIRMAN OF THE MEETING