NERA TELECOMMUNICATIONS LTD
Company Registration No. 197802690R
(Incorporated in the Republic of Singapore)

CORRIGENDUM TO THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

The Board of Directors (the "Board") of Nera Telecommunications Ltd. (the "Company) refers to the Company's Annual Report for the financial year ended 31 December 2018 (the "**Annual Report 2018**") which has been despatched to the shareholders of the Company.

The Board wishes to inform that due to a typographical error on page 144, under the section "Shareholding Statistics as at 12 March 2019, Substantial Shareholders" of the Annual Report 2018, the shareholding of Asia Systems Ltd registered in the name of UOB Kay Hian Pte Ltd was incorrectly stated as "194,780,739 (53.82%)" and should read as "193,173,439 (53.38%)" instead.

Following the amendment made to Asia Systems Ltd's shareholding, the following be changed accordingly in the Annual Report 2018:-

1. Indirect interest of Canopus Asia Systems, L.P., PGA Partners Ltd and Ashish Jaiprakash Shastry be changed to "193,173,439 (53.38%)"; and

2. Approximately 46.60% (instead of 46.15%) of the total number of issued shares of the Company is held in the hands of public.

The revised Annual Report 2018 is attached to this announcement.

Save as aforesaid, all other information contained in the Annual Report 2018 remains unchanged.

By order of the Board

Chan Wan Mei
Company Secretary
23 April 2019