

PAN-UNITED CORPORATION LTD

(Incorporated in the Republic of Singapore) (Company Registration No: 199106524G)

CESSATION OF QUARTERLY REPORTING OF FINANCIAL STATEMENTS

The Board of Directors of Pan-United Corporation Ltd (the "Company" and together with its subsidiaries, collectively the "Group") wishes to inform shareholders that following the amendments to Rule 705 of the Listing Manual of the SGX-ST, which took effect from 7 February 2020, the Company will not be required to release its unaudited financial statements on a quarterly basis.

The Board, after due deliberations, has decided that the Company shall announce its unaudited financial statements on a half-yearly basis as required under the Listing Manual of the SGX-ST. Notwithstanding the cessation of quarterly reporting, the Company will continue to comply with its disclosure obligations and keep the shareholders updated as and when appropriate, should there be any material developments relating to the Company or the Group.

The next announcement of the Company and the Group's unaudited financial results will be in respect of the first half year ending 30 June 2020, which will be released within 45 days from 30 June 2020.

By order of the Board

Kevin Cho Company Secretary 6 March 2020