

**PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF
KNIT TEXTILE AND APPAREL PTE. LTD.**

– EXPECTED COMPLETION DATE

– COMPLETION OF DISPOSAL OF MAE ENGINEERS PTE. LTD.

1. INTRODUCTION

1.1 The Board of Directors (the “**Board**” or the “**Directors**”) of Lereno Bio-Chem Ltd. (the “**Company**”) refers to the announcements dated 29 September 2017, 13 November 2017, 6 February 2018, 13 February 2018, 16 August 2018, 29 August 2018, 31 August 2018, 12 December 2018, 21 December 2018, 18 January 2019 and 29 January 2019 (collectively, the “**Announcements**”) and the Circular dated 21 December 2018 (“**Circular**”) in relation to the proposed acquisition of the entire issued and paid up share capital of Knit Textile and Apparel Pte. Ltd. (“**Proposed Acquisition**”).

1.2 Unless otherwise defined herein or the context requires otherwise, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Circular.

2. EXPECTED COMPLETION DATE

The expected Completion Date was disclosed as 11 February 2019 in the Circular. As of the date of this announcement, the Restructuring Exercise in relation to the Target Subsidiaries in Malaysia (“**Malaysian Restructuring**”) is still ongoing. Accordingly, the Board wishes to announce that the Malaysian Restructuring is not expected to be completed by 11 February 2019, and Completion is now expected to take place on or before 28 February 2019. In the event that the Completion Date is fixed on a date before 28 February 2019, the Company will make a further announcement on the confirmed Completion Date. The Company will also update shareholders on the Completion as appropriate in due course.

3. COMPLETION OF DISPOSAL OF MAE ENGINEERS PTE. LTD.

The Board also wishes to announce that the disposal of 100% of the issued shares in the capital of MAE Engineers Pte. Ltd. has been completed. Following the completion of the disposal, MAE Engineers Pte. Ltd. has ceased to be a subsidiary of the Company.

4. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Acquisition, the disposal of MAE Engineers Pte. Ltd., the Company, and all other matters referred to in this announcement, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board of Directors
LERENO BIO-CHEM LTD.

Ong Puay Koon
Managing Director and Chief Executive Officer
8 February 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**").*

The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21- 00 AIA Tower, Singapore 048542.