

YHI INTERNATIONAL LIMITED

Company Registration No. 200007455H



FIRE INCIDENT AT WAREHOUSE BUILDING

The Board of Directors (the “**Board**”) of YHI International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that a fire incident occurred on 31 October 2024 at one of the Group’s distribution warehouses located at Lot Pt 1754 Jalan Persiaran Kip Utama, Taman Perindustrian Kip Kepong, 52200 Kuala Lumpur (the “**Distribution Warehouse**”). The cause of the fire is currently unknown and the Company is currently investigating the incident. No casualties or injuries were reported.

The Distribution Warehouse was utilised by three distribution entities and one associate of the Group, being YHI (Malaysia) Sdn Bhd, YHI Power (Malaysia) Sdn Bhd, Evo-Trend Corporation (Malaysia) Sdn Bhd (collectively, the “**Subsidiaries**”) and Yokohama Tyre Sales Malaysia Sdn Bhd (“**YTSM**”) respectively (collectively, the “**Warehouse Entities**”).

The inventory for the Subsidiaries that was stored in the Distribution Warehouse amounted to approximately MYR 9.1 million and the inventory for YTSM that was stored in the Distribution Warehouse amounted to approximately MYR 6.5 million. The majority of the inventory is adequately covered by insurance. The Group is currently in the process of assessing the damage to the inventories that was caused by the fire incident and will keep shareholders updated in due course.

As a result of the fire incident, the operations of the Subsidiaries have been temporarily affected. The Group has implemented recovery efforts and is actively seeking the assistance and co-operation from its suppliers to expedite its efforts to replenish its inventory, resume normal operations and continue fulfilling its commitments to its customers. The Group is actively seeking a new distribution warehouse to resume its operations and will keep shareholders updated on the process in due course.

The Company will be continuously assessing the operational and financial impact on the results of the Group for the financial year ended 31 December 2024 (“**FY2024**”). The Company will make the necessary announcement to keep shareholders updated as and when there are material developments, including the assessment of any material impact on the Group’s results for FY2024.

By Order of the Board
YHI International Limited

Tay Tian Hoe Richard
Executive Chairman and Group Managing Director

5 November 2024