

HOE LEONG CORPORATION LTD.

(the “Company”)

(Company Registration Number 199408433W)

(Incorporated in the Republic of Singapore)

WITHDRAWAL OF JUDICIAL MANAGEMENT APPLICATION (“JM APPLICATION”) AND STATUTORY DEMANDS

The Board of Directors of Hoe Leong Corporation Ltd. (the “**Company**”) refers to the previous announcements released on 2 October 2019 and 3 October 2019 on the JM Application.

The Board wishes to announce that leave was granted on 7 November by the High Court for United Overseas Bank Ltd (“**UOB**”) to wholly discontinue and/or withdraw the JM Application and UOB has accordingly filed the Notice of Discontinuance / Withdrawal accordingly to wholly discontinue / withdraw the JM Application.

In addition, UOB has also withdrawn all statutory demands against the Company.

Shareholders and other investors are advised to exercise caution when dealing in the securities of the Company. In the event of any doubt on the action that they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD

Liew Yoke Pheng, Joseph
Executive Chairman and Chief Executive Officer
8 November 2019