



KSH Holdings Limited

(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

TENDER FOR 1037 SERANGOON ROAD EURO-ASIA APARTMENTS SINGAPORE 328170 (LOT 6767P MUKIM 17)

The Board of Directors (the “**Board**”) of KSH Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) is pleased to announce that the tender submitted by its indirect 49%-owned associated company, KSH Ultra Unity Pte. Ltd. (“**KSHUU**”), for the collective purchase (the “**Purchase**”) of all the lots and the common property comprised in Strata Title Plan No. 1652 in the development known as Euro-Asia Apartments at 1037 Serangoon Road Singapore 328170 (the “**Property**”) at the purchase price of S\$222,180,000 (the “**Purchase Price**”), had been duly awarded by the owners of the Property (the “**Owners**”) to KSHUU on 26 July 2022.

KSHUU is also owned by H10 Holdings Pte. Ltd. and SLB Development Ltd. with equity interest of 36% and 15% respectively.

The Property is a freehold property comprising approximately 56,476 sq. ft of land area. It has a maximum allowable Gross Floor Area of approximately 158,132 sq. ft. KSHUU intends to redevelop the Property into a new residential development with approximately 172 residential units (the “**Proposed Development**”).

The completion of the Purchase is subject to the fulfilment of applicable terms and conditions. The Company will make further announcement on the Purchase and Proposed Development as and when there are any material developments on the same.

The Purchase and Proposed Development will be financed by internal funds and bank borrowings and is not expected to have any material impact on the net tangible assets and earnings per share of the Company and the Group for the current financial year ending 31 March 2023.

BY ORDER OF THE BOARD

CHOO CHEE ONN

Executive Chairman and Managing Director
26 July 2022