WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

CHANGES TO KEY MANAGEMENT TEAM OF THE GROUP AND THE CHIEF EXECUTIVE OFFICER OF THE COMPANY

The Board of Directors of World Precision Machinery Limited (the "**Company**") and together with its subsidiaries, the ("**Group**") would like to announce the following changes to the key management team of its wholly owned subsidiary, World Precise Machinery (China) Co., Ltd. ("**WPMC**") and the Chief Executive Officer ("**CEO**") of the Company with effect from 21 November 2022:

1. Mr Wen Hui, the Chief Deputy General Manager of WPMC and a member of the key management team of the Group, has been promoted to CEO of the Company and General Manager of WPMC. He will be in charge of the overall operations of the Group.

2. Mr Zhuang Guosheng is retiring as CEO of the Company, having served to the end of term of his service agreement with the Company. He shall remain as the Chief Deputy General Manager of WPMC, an Executive Officer (as defined in the Listing Manual of the Singapore Exchange Securities Trading Limited) and a member of the Group's key management team, and shall be in charge of production, technical, quality control, procurement and equipment department of WPMC.

The details of the appointment of Mr Wen Hui and cessation of Mr Zhuang Guosheng under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in separate announcements.

By Order of the Board
World Precision Machinery Limited

Shao Jianjun
Executive Chairman
21 November 2022