



南方包装集团有限公司
Southern Packaging Group Limited

SOUTHERN PACKAGING GROUP LIMITED
(Company Registration No.: 200313312N)
(Incorporated in Singapore on 30 December 2003)

NEW COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (“**Board**”) of Southern Packaging Group Limited (“**Company**”) are pleased to announce the following changes to the Board members of the Company with immediate effect in compliance with the Guideline 2.2 of the Code of Corporate Governance 2012:

- 1) Appointment of Mr Guo Weihai and Mr Tan Jiansheng as Independent Directors of the Company, members of the Audit Committee, the Nominating Committee and the Remuneration Committee of the Company.
- 2) Resignation of Mr Pan Zhao Jin (“**Mr Pan**”) as an Executive Director of the Company. Immediately upon his resignation, Mr Pan assumes the role of Deputy Chief Operating Officer of the Company.

The new composition of the Board and Board Committees following the abovementioned Changes is as follows:

Board of Directors

Mr Pan Shun Ming (Executive Chairman and Chief Executive Officer)
Mr Chen Xiang Zhi (Vice Chairman and Executive Director)
Mr Pu Jinbo (Executive Director and Deputy Chief Executive Officer)
Mdm Mai Shuying (Executive Director)
Mr Li Yonghua (Executive Director and Chief Operating Officer)
Mr Yeung Koon Sang @ David Yeung (Lead Independent Director)
Mr Chung Tang Fong (Independent Director)
Mr Chia Chor Leong (Independent Director)
Mr Tan Jiansheng (Independent Director)
Mr Guo Weihai (Independent Director)

Audit Committee

Mr Yeung Koon Sang @ David Yeung – Chairman
Mr Chung Tang Fong – Member
Mr Chia Chor Leong – Member
Mr Tan Jiansheng – Member
Mr Guo Weihai – Member

Nominating Committee

Mr Chia Chor Leong - Chairman
Mr Yeung Koon Sang @ David Yeung – Member
Mr Chung Tang Fong – Member
Mr Tan Jiansheng – Member
Mr Guo Weihai – Member

Remuneration Committee

Mr Yeung Koon Sang @ David Yeung – Chairman
Mr Chung Tang Fong – Member
Mr Chia Chor Leong – Member
Mr Tan Jiansheng – Member
Mr Guo Weihai – Member

By Order of the Board
Pan Shun Ming
Executive Chairman and CEO
27 February 2017

Note:

Guideline 2.2 of the Code of Corporate Governance 2012 stipulates that the independent directors should make up at least half of the Board where:

- 1. the Chairman of the Board (the "Chairman") and the chief executive officer (or equivalent) (the "CEO") is the same person;*
- 2. the Chairman and the CEO are immediate family members;*
- 3. the Chairman is part of the management team; or*
- 4. the Chairman is not an independent director.*