

spackmanentertainmentgroup
SPACKMAN ENTERTAINMENT GROUP LIMITED
(Company Registration No.: 201401201N)
(Incorporated in the Republic of Singapore on 10 January 2014)

**APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULE 705(1), RULE 707 (1)
AND RULE 711A OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
LISTING MANUAL SECTION B: RULES OF CATALIST (“CATALIST RULES”)**

The Board of Directors (the “**Board**”) of Spackman Entertainment Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 9 December 2025 applied to the Singapore Exchange Regulation (“**SGX RegCo**”) for an extension of time to comply with Rule 705(1), Rule 707(1) and Rule 711A of the Catalist Rules in relation to the requirement for the Company to announce its annual full year financial statements for the financial period ended 31 December 2025 or “**FY2025**”, from the current deadline of 1 March 2026 to 30 April 2026, for the Company to hold its Annual General Meeting (“**FY2025 AGM**”) by 29 June 2026, not more than 60 days from the original due date of holding the AGM being 30 April 2026, and for the Company to submit its FY2025 Sustainability Report, from the current deadline of 30 April 2026 to 29 June 2026 (the “**EOT Application**”).

Accordingly, the Company will issue its FY2025 Annual Report at least 14 days before the date of its FY2025 AGM.

The reasons for the EOT Application are as follows:

- (a) The Company’s performance has fallen below expectations as the Korean film sector currently faces stagnant growth driven by changing consumer habits, rising production costs, and stiffer competition in securing quality projects since COVID-19. The industry has yet to fully recover from these pressures.
- (b) Consequently, the Company is experiencing a significant slowdown of theatrical content projects, which has caused its revenue to drop substantially over the years and resulted in a critical low cash position. This tight liquidity is further demonstrated by outstanding liabilities, amongst others, legal and audit fees, for which the Company is actively negotiating an extension of payment terms.
- (c) To address this financial instability and support future growth, the Company requires additional time to streamline its operations and actively pursue essential capital-raising strategies. These strategies include institutional funding, securing strategic investors, and debt financing, which are necessary to ensure sustainable business expansion and long-term financial stability.

It is estimated that the audit of the financial statements for FY2025 shall be completed before 14 June 2026 and the Company is targeting to hold its FY2025 AGM by 29 June 2026.

The Company will also be submitting an application to the Accounting and Corporate Regulatory Authority for an extension of time to hold the Company's AGM and file its annual return pursuant to Section 175(1)(a) and Section 197(1)(a) of the Companies Act 1967 respectively (the "**ACRA Application**").

In view of the foregoing, the Company is seeking the aforementioned EOT application. The Company will update shareholders on the outcome of the EOT Application and the ACRA Application.

BY ORDER OF THE BOARD
SPACKMAN ENTERTAINMENT GROUP LIMITED

Anthony Wei Kit Wong
Executive Director & Interim Chief Executive Officer

9 December 2025

*This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**"), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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