



A-SONIC AEROSPACE LIMITED
Regn. No. 200301838G

ANNOUNCEMENT

The Board of Directors of A-Sonic Aerospace Limited (the "Company") wishes to announce that one of its subsidiaries has divested 24,000 existing issued shares ("Divested Shares"), representing 60% of the entire issued share capital of a licensed customs brokerage company in India. The consideration of INR24,000 was arrived at, based on INR1 per share for 24,000 Divested Shares. The divestment was due to the non-fulfillment of certain conditions specified in an earlier sale and purchase agreement.

The Director of the Company has no direct or indirect interest in the above transaction, and the divestment has no material impact on the financial results of the Company and its subsidiaries for the financial year ended 31 December 2014.

ISSUED BY ORDER OF THE BOARD

Quek Ying Chui
Joint Company Secretary

3 March 2015