

# RENAISSANCE UNITED LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration Number 199202747M)

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## UPDATE ON THE GROUP'S OPERATIONS IN SINGAPORE

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The Board of Directors of Renaissance United Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the press release issued by the Ministry of Health on 3 April 2020 on additional safe distancing measures in Singapore. The Multi-Ministry Taskforce in Singapore has implemented an elevated set of measures as a circuit breaker (“**Circuit Breaker Measures**”) to reduce the risk of further community transmission of Covid-19. These include the closure of most physical workplace premises, save for those providing essential services and in selected economic sectors.

The Group wishes to inform shareholders that it has received an exemption from the Ministry of Trade and Industry (the “**MTI**”) in respect of the suspension of workplace activities arising from the Circuit Breaker Measures for its subsidiaries, ESA Assembly Pte Ltd and ESA Electronics Pte Ltd (collectively, “**ESA**”). ESA will, therefore, be allowed to continue their Singapore operations during the period from 7 April 2020 to 4 May 2020 as they provide manufacturing services that are part of the essential supply chain (the “**Essential Service**”).

In its approval, the MTI stated that they would continue to review the manpower strength that ESA deploys at their work premises during this period. As ESA continues to operate the Essential Service, it is required to comply with all applicable laws, including the provisions of the Infectious Diseases Act and any regulations promulgated thereunder, Part 7 of the COVID-19 (Temporary Measures) Act 2020 and the COVID-19 (Temporary Measures)(Control Order) Regulations 2020 (the “**Applicable Regulations**”). In particular, ESA should ensure the following:

- (a) Functions that can be performed remotely must be done from home.
- (b) Employers must implement safe distancing measures to reduce physical interactions by:
  - Reducing the need for and duration of physical interactions;
  - Staggering working hours;
  - Postponing all group events; and
  - Implementing shift work and/or split team arrangements.

ESA has put in place all the necessary pre-cautionary measures set out above to ensure compliance with the Applicable Regulations while continuing with their business operations in Singapore.

On a separate but related matter, the Group refers to its announcement dated 5 February 2020 wherein it notified shareholders that its China operations based in Hubei province had been adversely affected by restrictions imposed by the Chinese Government (the “**Lockdown**”). As the Lockdown is being lifted in stages, the Group’s employees are also being allowed back to work in stages. The Company will endeavour to normalize its China operations as soon as practicable. As at the date of this announcement, the Company has not assessed the impact the Lockdown has had on its China operations, and on the Group’s financial and operational positions as a whole.

The Group will continue to monitor the rapidly changing Covid-19 situation, and will keep shareholders informed of any material developments as and when they arise.

By Order of the Board

James Blythman  
Executive Director and  
Chief Financial Officer  
13 April 2020