FCOT Portfolio detail as at 31 December 2014

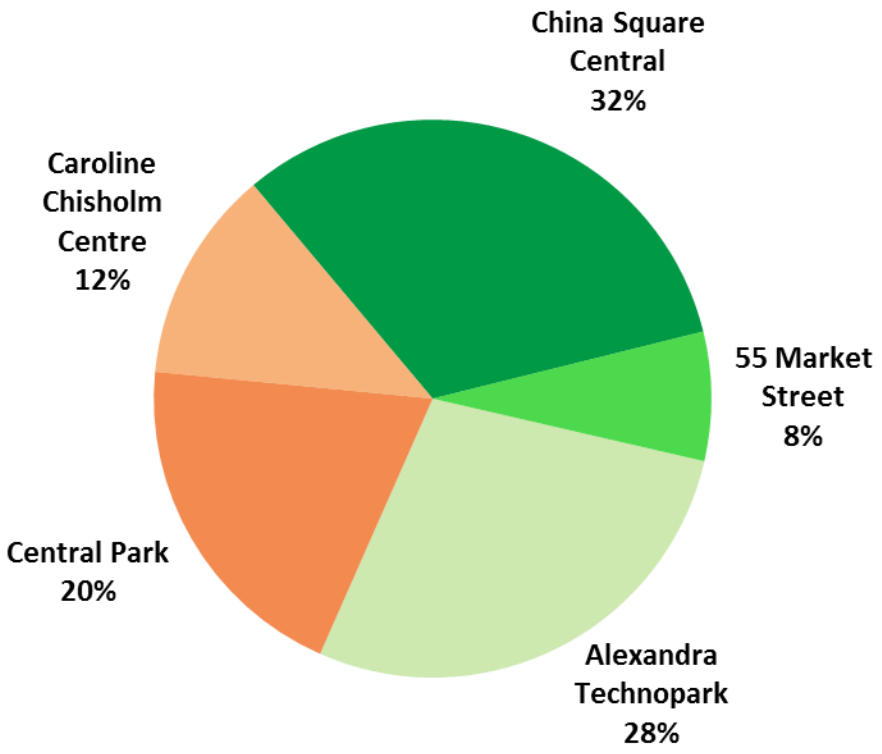
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Focus on key markets of Singapore and Australia

Asset values [1]

TOTAL: S$1,795.8 million

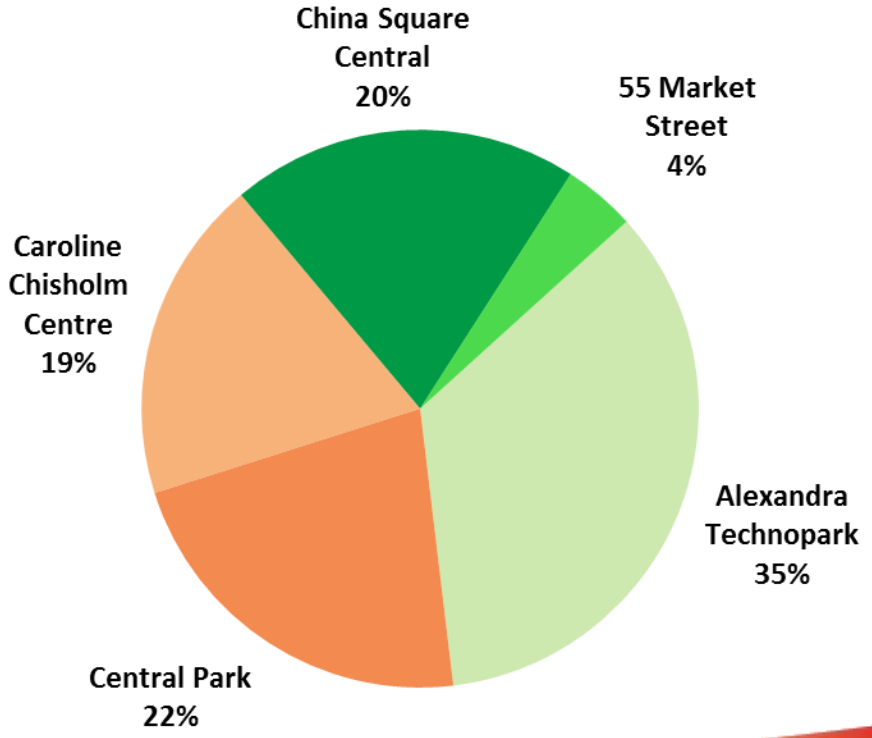
- Singapore: S$1,216.2 million (68%)
- Australia: S$579.6 million (32%)



Net property income

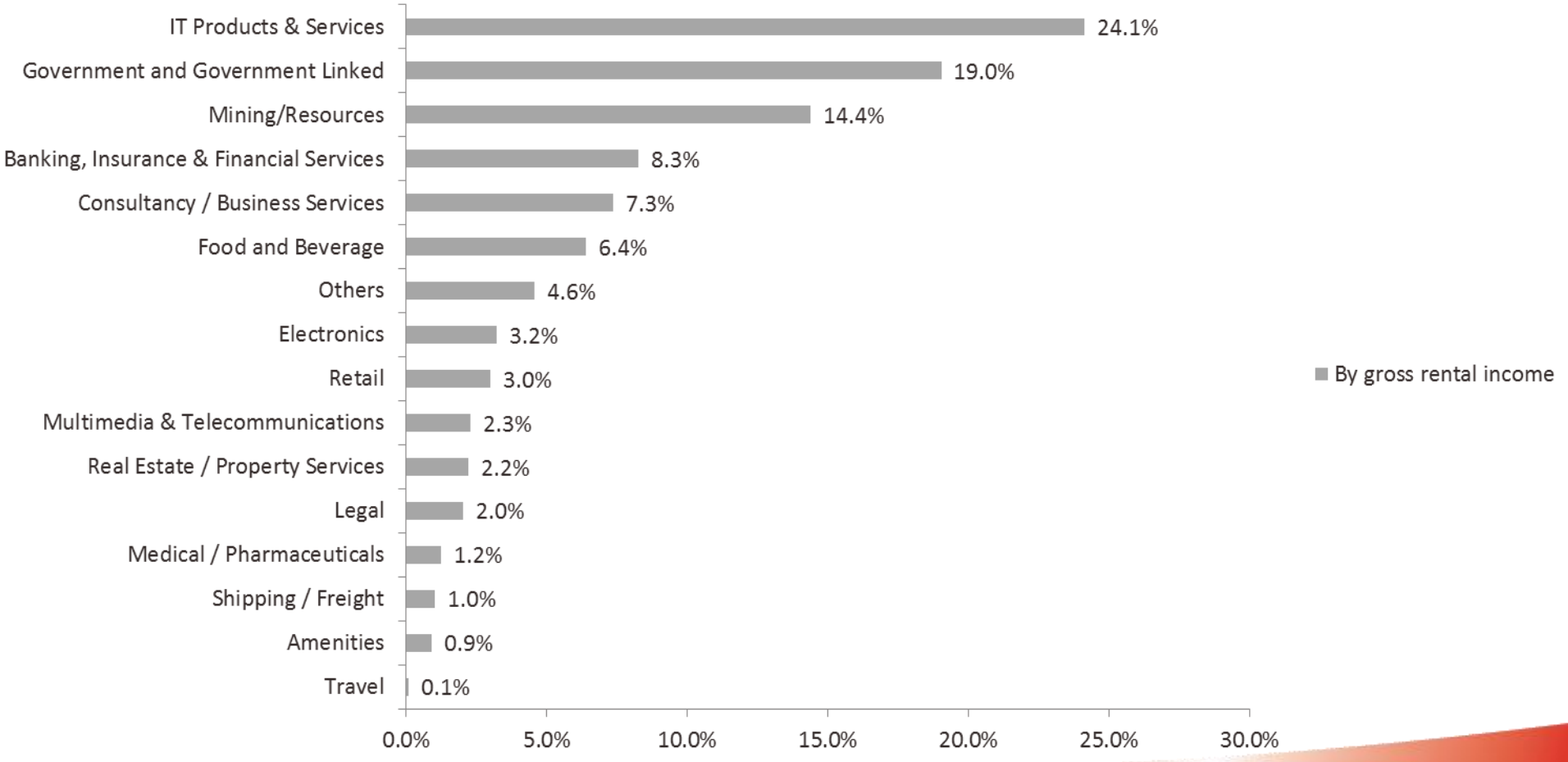
TOTAL: S$25.4 million for 1QFY15

- Singapore: S$15.0 million (59%)
- Australia: S$10.4 million (41%)



1 Based on valuation as at 30 September 2014 converted to Singapore dollars. See 1QFY15 Financial Statements for further information. As at 31 December 2014.

Diverse trade sector mix with no single trade sector contributing > 25% of gross rental income[1]



As at 31 December 2014. Excludes retail turnover rent

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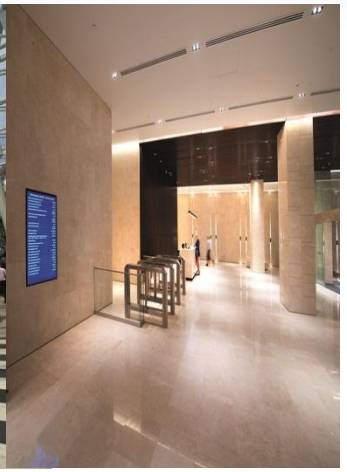
China Square Central, Singapore

China Square Central is an office and retail development located in the financial district of Singapore. The property comprise a 15-storey office tower with two storeys of retail podium, two basement levels and two clusters of heritage shophouses. The commercial office tower had been refurbished following the completion of the asset enhancement in FY2013. The area along Nankin Mall had been revitalised with the construction of a covered linkway following the completion of the China Square Precinct Master Plan in FY2013.

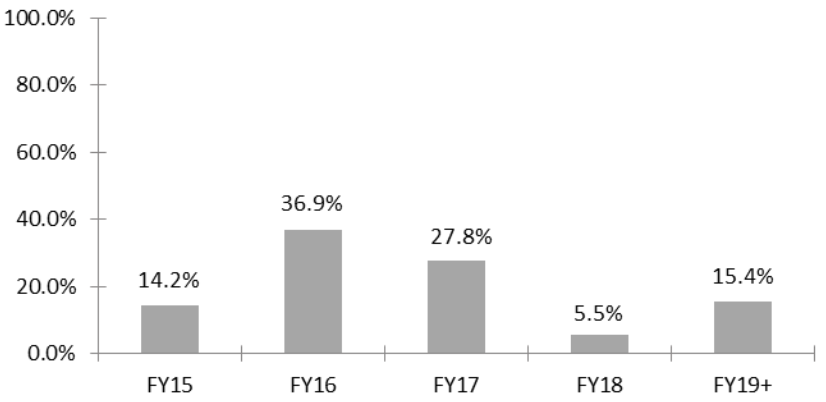
It is well-served by the Telok Ayer, Raffles Place and Chinatown MRT stations, located within 500 metres of the property.

Address	18,20 & 22 Cross Street, China Square Central
Tenure	Leasehold 99 years commencing February 1997
Net lettable area (NLA)	372,452 sq ft (34,602 sqm)
Car spaces	394
Date completed	June 2002
Occupancy rate	98.4%
Purchase price	S$390.0 million on 30 March 2006
PP per sq ft	S$1,059/sq ft of NLA
Valuation	S$579.0 million as at 30 September 2014
Valuation per sq ft	S$1,555/sq ft of NLA
WALE by income	2.0 years





Lease expiry profile by gross rental



Data as at 31 December 2014

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55 Market Street, Singapore

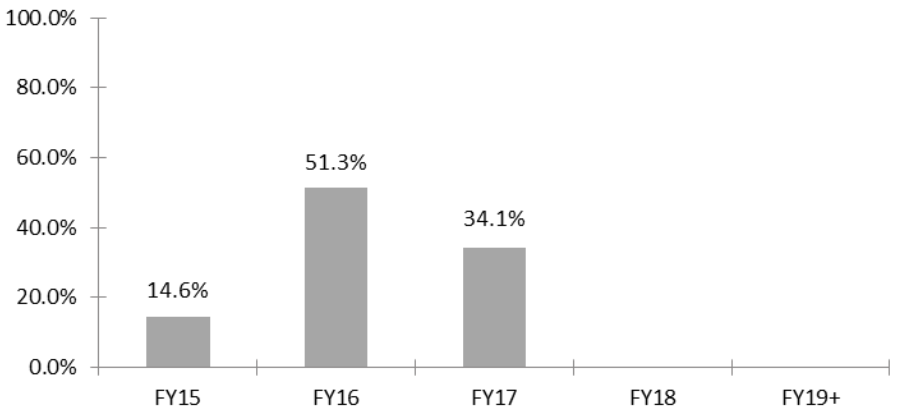
55 Market Street is a high quality commercial property located in the heart of the financial district at Raffles Place. The property comprises 15 office levels and two floors of retail (including basement).

55 Market Street is within a 5-minute walk from Raffles Place MRT station and also close to several bus stops with services that ply most of Singapore. It is also within a 10-minute walk from the Telok Ayer MRT station on the Downtown line.



Address	55 Market Street, Singapore 048941
Tenure	Leasehold 999 years commencing April 1826
Net lettable area (NLA)	71,796 sq ft (6,670 sqm)
Car spaces	Nil
Date refurbishment completed	November 2006
Occupancy rate	100.0%^
Purchase price	S$72.5 million on 22 November 2006
PP per sq ft	S$1,005/sq ft of NLA
Valuation	S$134.2 million as at 30 September 2014
Valuation per sq ft	S$1,869/sq ft of NLA
WALE by income	1.7 years

Lease expiry profile by gross rental



Data as at 31 December 2014
^ Committed occupancy as at 31 December 2014

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Alexandra Technopark, Singapore

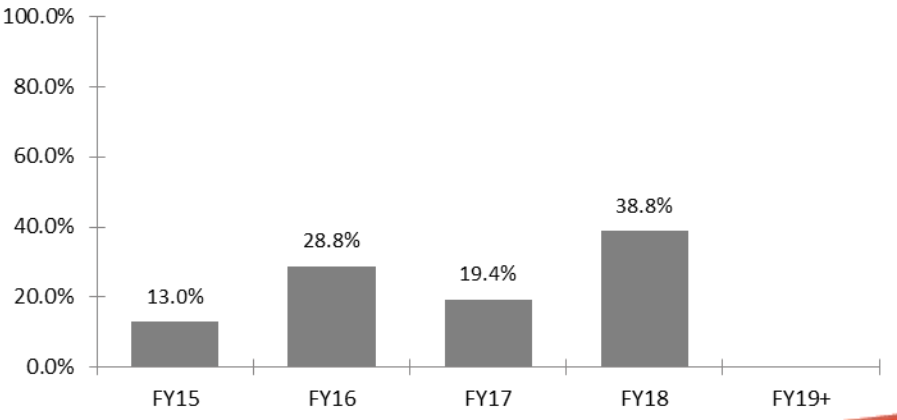
Alexandra Technopark is a high tech business space development located within the prominent Alexandra business corridor, a dynamic business hub where office and industrial uses are integrated. The property comprises an eight-storey and a nine-storey block, with a combined net lettable area in excess of one million square feet. It also has 905 covered and surface car park lots and excellent building specifications.

A 15-minute drive away from the Central Business District, Alexandra Technopark is within walking distance to the Labrador Park MRT station on the Circle Line and well-serviced by public buses linking it to the Queenstown and HarbourFront MRT stations.

Address	438A/438B Alexandra Road Singapore 119967/119968
Tenure	Leasehold 99 years commencing August 2009
Net lettable area (NLA)	1,045,227 sq ft (97,105 sqm)
Car spaces	905
Date completed	Block A December 1996, Block B March 1998
Occupancy rate	97.7%
Purchase price	S$342.5 million on 26 August 2009
PP per sq ft	S$326/sq ft of NLA
Valuation	S$503.0 million as at 30 September 2014
Valuation per sq ft	S$481/sq ft of NLA
WALE by income	2.0 years



Lease expiry profile by gross rental



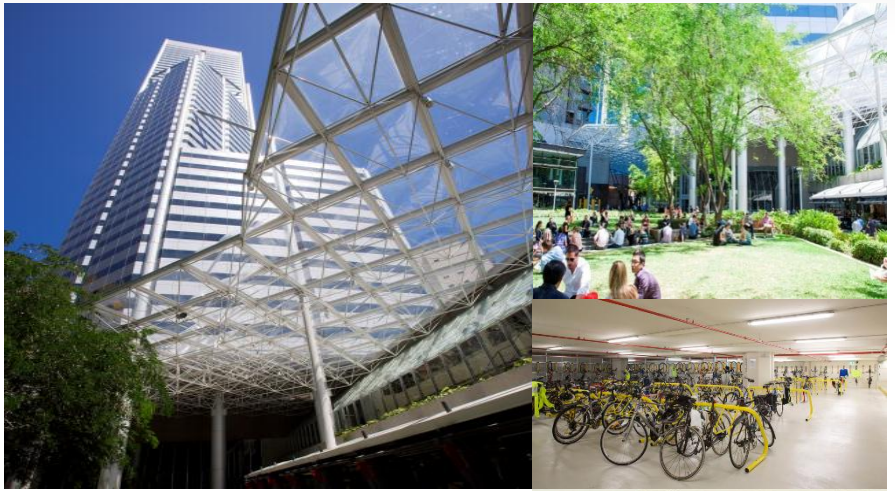
Data as at 31 December 2014

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Central Park, Perth

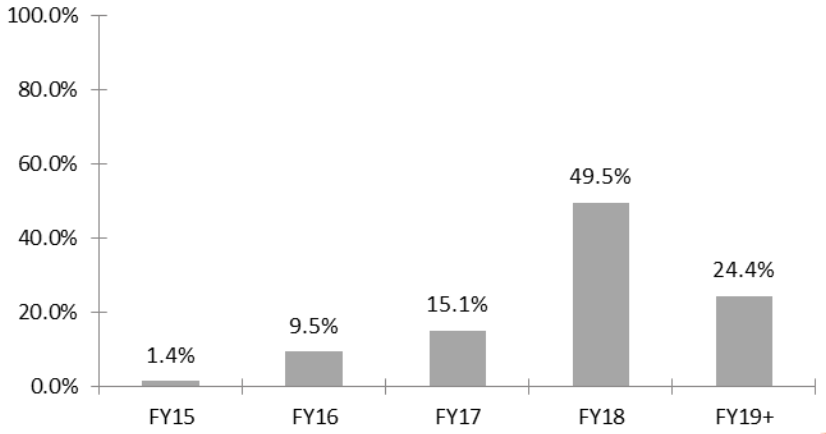
Central Park is a premium grade office tower and the tallest building in Perth. Located on St Georges Terrace, Central Park is a pre-eminent business address, in the heart of the CBD and shopping precinct.

The property comprises a 47-level office tower with on-site tenant parking and a public car park. Central Park has a strong tenant profile which includes Australian and multinational companies.



Address	152-158 St Georges Terrace Perth WA6000, Australia
Tenure	Freehold
Net lettable area (NLA) (50.0% interest)	356,840 sq ft (33,152 sqm)
Car spaces	421
Date completed	1992
Occupancy rate	88.6%
Purchase price (50.0% interest)	A$190.0 million (S$234.6 million) on 30 March 2006
PP per sq ft	S$657/sq ft of NLA
Valuation (50.0% interest)	A$330.0 million (S$375.4 million) as at 30 September 2014
Valuation per sq ft	S$1,052/sq ft of NLA
WALE by income	3.6 years

Lease expiry profile by net rental



Data as at 31 December 2014

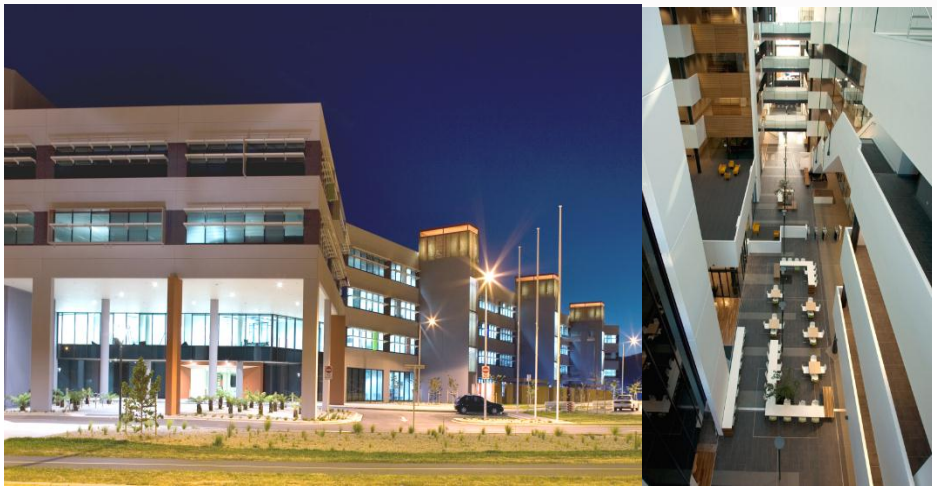
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Caroline Chisholm Centre (Centrelink Headquarters), Canberra

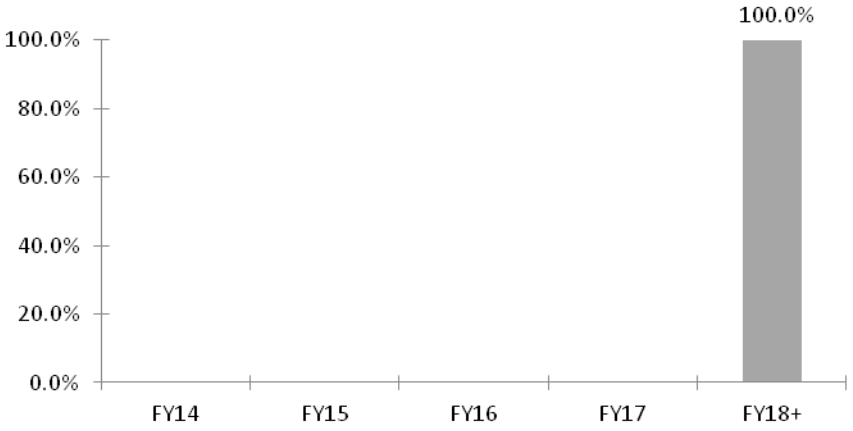
The Caroline Chisholm Centre is a new contemporary-designed, five storey "Grade A" office complex. The property is strategically located within the core of the Tuggeranong Town Centre, one of four town centres within the city of Canberra, Australia's capital city and the location of the Federal Parliament House.

It is wholly let to the Commonwealth Government of Australia, represented by Centrelink, for an initial lease term of 18 years commenced 5 July 2007.

Address	Block 4 Section 13, Tuggeranong ACT 2900, Australia
Tenure	Leasehold 99 years commencing June 2002
Net lettable area (NLA)	433,182 sq ft (40,244 sqm)
Car spaces	1,093
Date completed	June 2007
Occupancy rate	100.0%
Purchase price	A$108.75 million (S$136.3 million) on 18 June 2007 (50% interest) A$83.0 million (S$108.1million) on 13 April 2012 (50% interest)
PP per sq ft	S$564/sq ft of NLA
Valuation	A$205.0 million (S$233.2 million) as at 30 September 2014
Valuation per sq ft	S$538/sq ft of NLA
WALE by income	10.5 years



Lease expiry profile by net rental



Data as at 31 December 2014

FRASERS COMMERCIAL TRUST