

## PERENNIAL REAL ESTATE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No.: 200210338M)

## **UPDATE ON CLAIM AGAINST TYN INVESTMENT PTE. LTD.**

Perennial Real Estate Holdings Limited ("**the Company**") refers to the announcement dated 13 November 2018 relating to the claim made against TYN Investment by GREIH. Capitalised terms not defined herein shall have the same meaning as that set out in the 13 November 2018 announcement.

The Company wishes to update shareholders that TYN Investment has filed its defence to the claim and has issued third party notices to commence proceedings against each of (i) Ong Siew Kwee, a former director of TYN Investment and of GREIH and (ii) Douglas Foo Peow Yong, a director of GREIH, in connection with the claim.

The Company will provide further information to shareholders as and when there are material developments in the matter.

BY ORDER OF THE BOARD

Sim Ai Hua Company Secretary

6 December 2018 Singapore

## About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited ("Perennial") is an integrated real estate and healthcare company headquartered and listed in Singapore. As a real estate owner, developer and manager, Perennial focuses strategically on large-scale mixed-use developments and has a presence in China, Singapore, Malaysia, Indonesia and Ghana with a combined portfolio spanning over 58 million square feet in gross floor area.

Perennial is also a healthcare services owner, operator and provider focused predominantly on China. Perennial's healthcare business services include hospitals and medical centres, eldercare and senior housing, and supporting specialties in genomics and diagnostic imaging, plastic surgery and aesthetics as well as maternal and child health management.

In China, Perennial is a dominant commercial developer with sizeable mixed-use integrated developments. Three of Perennial's developments, Chengdu East High Speed Railway ("HSR") Integrated Development, Xi'an North HSR Integrated Development and Tianjin South HSR Integrated Development, are regional healthcare and commercial hubs which are situated adjacent to three of the country's key interchange HSR stations and incorporate medical, healthcare and eldercare facilities. Other landmark projects in Perennial's portfolio include Beijing Tongzhou Integrated Development, Shenyang Longemont Integrated Development and Zhuhai Hengqin Integrated Development.

In Singapore, Perennial has invested in and manages prime iconic properties located in the Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, AXA Tower, TripleOne Somerset, House of Tan Yeok Nee and Chinatown Point.