



M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)  
(Registration No: 200613299H)

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## APPLICATION FOR EXTENSION OF TIME

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*Unless otherwise defined in this announcement, all capitalised terms herein shall have the meanings ascribed to them in the Company's announcement dated 18 June 2020.*

The Board of Directors (the "**Board**") of MMP Resources Limited (the "**Company**" and collectively with its subsidiaries, the "**Group**") refers to the announcement released by the Company on 18 June 2020 relating to the confirmation from the Exchange it has no objection to the Company's application for an extension of time to 31 March 2021 with regards to compliance with Rule 1315 of the Listing Manual subject to certain conditions (the "**Waiver Conditions**").

As set out in the foregoing announcement, one of the Waiver Conditions is for the submission of the circular to Shareholders of the Company setting out, *inter alia*, details of the Proposed Acquisition (being a reverse takeover) to the Exchange by 30 November 2020. For the avoidance of doubt, the Proposed Acquisition refers to the acquisition by the Company of all the shares in GCM Ltd. ("**GCM**" and together with its subsidiaries, the "**GCM Group**"). Shareholders should refer to the announcements released by the Company on 28 April 2020 and 5 May 2020 for further information on the Proposed Acquisition.

The Company wishes to inform Shareholders that due to extenuating circumstances caused by COVID-19, the Company requires more time to complete its ongoing due diligence on the GCM Group before the relevant circular may be submitted to the Exchange. In particular, global travel restrictions (which are subject to changes as countries adapt to the evolving COVID-19 situation) have presented challenges for the Company to conduct relevant due diligence on the GCM Group, including but not limited to site visits, due diligence interviews and financial and internal control audits. While the Company has, so far, to the best of its ability conducted the relevant due diligence through online means, this has proved to be extremely time consuming and more time is inevitably required for the Company to complete the relevant due diligence. Accordingly, the Company has submitted an application to the Exchange for a further extension of time to meet the relevant milestones in connection with the Proposed Acquisition (being a reverse takeover).

The Company will update Shareholders on the outcome of the foregoing extension application via further announcements as and when appropriate.

**The Company would like to remind all Shareholders that there is no assurance that the SGX-ST will grant the abovementioned extension. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants, and/or other professional advisers if they are in doubt about the actions that they should take.**

By Order of the Board

Drew Ethan Madacsi  
Non-Executive Chairman

30 November 2020