BUMITAMA AGRI LTD.

(Incorporated in Singapore)
(Company Registration Number: 200516741R)

BUMITAMA REAFFIRMS ITS SUSTAINABILITY COMMITMENT

Jakarta, 17 March 2021 – We would like to reiterate that the allegations in the Greenpeace report "Destruction: Certified" have already been addressed in our announcement published in 2018 and Sustainability Reports going all the way back to 2016.

All new acquisitions and divestments are in accordance with the applicable regulations of: Indonesia, the Singapore Exchange Listing Rules, Bumitama's Sustainability Policy, ISPO, and RSPO Principles and Criteria. As a consequence, all of our companies are in full compliance with the required law and standards. In addition, all activities in the company are in adherence with the updated Code of Ethical Conduct, aligned with our company's value, good corporate governance standards and the ethics of the certification bodies.

Sustainability is not something that is just given and achieved, it is a continuous and ever-evolving process. Bumitama has been constantly reviewing its performance against the expectations of stakeholders and we review and develop our commitments to become and remain one of the industry leaders for sustainability. An important step for our evolution was the adoption of our Sustainability Policy in 2015. We share regular updates on our implementation of the 'No Deforestation, No Peat, and No Exploitation' (NDPE) commitment through announcements and news releases on our website, while our biannual standalone Sustainability Reports and independently audited Annual Reports provide detailed sustainability updates (respective links inserted).

Bumitama strictly adheres to all RSPO procedures and standards and any land clearing we plan to conduct is subject to High Conservation Value (HCV) and High Carbon Stock (HCS) assessments that are independently reviewed by the HCV Assessor Licensing Scheme. Alongside this, any past land clearing that did not adhere to RSPO standards is compensated for under the RSPO Remediation and Compensation procedure.

Our acquisition of PT Damai Agro Sejahtera (PT DAS) is an example of our highest commitment for the protection of biodiversity and natural resources. Prior to our takeover, the area had been zoned for development under approved plantation permits. But, through our HCV and HCS assessments and intensive engagement with the relevant government institutions, 7,000 hectares of its biodiversity-rich peat swamp forest was set aside for conservation.



Recent drone image of forests within PT DAS

Preserving the forests in PT DAS has allowed us to connect with the potential wildlife migration corridor under our collaborative initiative called Bumitama Biodiversity and Community Programme (BBCP) and the wider landscape of Sungai Putri – Gunung Tarak protected forest.





Images taken from our conservation areas in PT DAS

Bumitama has been able to partner with specialists and experts to trial innovative approaches for the conservation of forest and biodiversity, which are subject to external research with the aim of publishing in scientific papers and replicating in other areas. Some of these include: the spatial modeling of orangutan habitat suitability, the use of drones in reforestation (our FlyForest programme), and Paludiculture as a means of sustainable silvoculture on peatlands



A drone used in our FlyForest programme

These examples and other initiatives have been recognised by government representatives and civil society, as well as our peers, as it protects the fragile habitat of endangered species of flora and fauna, while promoting inclusivity of the local community. We are grateful to be working with some of the leading experts in the field of conservation, peat management and community development, and are looking to apply the knowledge across all of our concessions to help us conserve, rehabilitate and protect these fragile areas.

We acknowledge that despite our best endeavors, there may still be gaps in our programmes. Bumitama welcomes constructive criticism and is open for new partnerships that will help us to improve our plans and initiatives, for the benefit of the biodiversity and local communities in the landscapes where we operate.

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