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Jababeka International B.V.

**Announcement of results in respect of the Consent Solicitation in connection any and all of the outstanding
6.50% Guaranteed Senior Notes due 2023**

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FOR IMMEDIATE RELEASE

JAKARTA, Indonesia, December 21, 2018 – Jababeka International B.V. (the “**Company**”), a subsidiary of PT Kawasan Industri Jababeka Tbk., announced on December 6, 2018 that it had commenced a consent solicitation (the “**Consent Solicitation**”) to approve certain proposed amendments (the “**Proposed Amendments**”), as described in the consent solicitation statement dated as of December 6, 2018 (the “**Consent Solicitation Statement**”) to its indenture dated as of October 5, 2016 (the “**Indenture**”), governing its 6.50% Guaranteed Senior Notes due 2023 (the “**Notes**”). The Issuer hereby announces today the results of the Consent Solicitation.

The Proposed Amendments allowed the merger of Jababeka Finance B.V., a Dutch private company with limited liability (*besloten vennootschap met beperkte aansprakelijkheid*) with its statutory seat at Amsterdam, the Netherlands, and a wholly owned subsidiary of the Issuer, into the Issuer, as a result of regulatory changes in the Netherlands and Indonesia.

The Proposed Amendments required the consents of the holders of a majority in aggregate principal amount of the Notes outstanding (the “**Requisite Consents**”). As of December 6, 2018, the aggregate principal amount of the Notes outstanding was US\$300 million.

The Issuer confirms the expiration of the Consent Solicitation and confirms that it received the Requisite Consents to approve the Proposed Amendments. As of 5:00 P.M, New York City time, on December 19, 2018 (the “**Consent Expiration Deadline**”) the Issuer accepted valid consents to the Proposed Amendments in the aggregate principal amount of US\$295,940,000, representing 98.65% of the total outstanding principal amount of the Notes, from holders of the Notes who validly delivered their consents to the Proposed Amendments at or prior to the Consent Expiration Deadline. Such holders will receive a cash payment equal to U.S.\$2.50 per U.S.\$1,000 principal amount of Notes (the “**Consent Fee**”). The Consent Fee will be paid on or about December 21, 2018, subject to the terms and conditions in the Consent Solicitation Statement.

The solicitation agents for the Consent Solicitation (the “**Solicitation Agents**”) were Standard Chartered Bank and UBS AG Singapore Branch. The information and tabulation agent for the Consent Solicitation was D.F. King (the “**Information and Tabulation Agent**”).

DISCLAIMER

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*This notice does not constitute a public offering in Indonesia under Law Number 8 of 1995 regarding Capital Market and its implementing regulations (“**Indonesian Capital Market Law**”). This notice may not be distributed in a manner which constitutes a public offering under the Indonesian Capital Market Law.*