

**ANNOUNCEMENT OF APPOINTMENT OF THE EXECUTIVE AND INDEPENDENT DIRECTORS OF
UTI INDIA NIFTY 50 INDEX ETF VCC**

Wong Shi Ming Jermyn

Date of appointment	05 June 2026
Date of last re-appointment (if applicable)	Not applicable
Name of person	Wong Shi Ming Jermyn
Age	39
Country of principal residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations and the search and nomination process)	<p>The Board considers the appointment of Mr Wong to be in the best interests of the Company and its shareholders, having regard to his extensive experience and knowledge of the investment management industry.</p> <p>Given his prior experience, Mr Wong has a keen understanding of the overall regulatory framework of funds and ETFs.</p>
Whether appointment is executive, and if so, the area of responsibility	Not applicable
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Director
Professional Qualifications	Mr Wong pursued a double major undergraduate degree at the University of Sydney and later did a Masters in Finance at the University College Dublin.
Working experience and occupation(s) during the past 10 years	<p>Mr Wong is the CEO of UTI International (Singapore) Private Limited.</p> <p>Prior to this, Mr Wong was the Head of Intermediaries for Southeast Asia, responsible for leading, managing and developing State Street Global Advisors' (SSGA) business in the region. Previously, Mr Wong also served as the Head of SPDR ETFs Singapore at SSGA and has worked with Nikko Asset Management and Genk Capital as a derivatives trader. With a strong foundation in Asset Management, Mr Wong has in the past held several key positions covering distribution, capital markets, and product development. Mr Wong also has a keen understanding of the overall regulatory framework of funds and ETFs.</p>
Shareholding interest in the listed issuer and its subsidiaries	None
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its	None

principal subsidiaries	
Conflict of interest (including any competing business)	Mr Wong is the CEO of UTI International (Singapore) Private Limited, the Manager of the Fund.
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	Yes
Other Principal Commitments* Including Directorships (Past – for the last 5 years) * The term “principal commitments” includes all commitments which involve significant time commitment such as full-time occupation, consultancy work, committee work, non-listed company board representations and directorships and involvement in non-profit organisations. Where a director sits on the boards of non-active related corporations, those appointments should not normally be considered principal commitments.	None
Other Principal Commitments including Directorships (Present)	Executive Director for Board of UTI International (Singapore) Private Limited
Disclosure the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is “yes”, full details must be given.	
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that	No

entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of	No

any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :— (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary	No

Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	
Any prior experience as a director of an issuer listed on the Exchange?	No
If yes, please provide details of prior experience.	Not applicable
If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange.	The director will be attending the required training.
Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable).	Not applicable

Manish Khandelwal

Date of appointment	05 June 2026
Date of last re-appointment (if applicable)	Not applicable
Name of person	Manish Khandelwal
Age	49
Country of principal residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations and the search and nomination process)	The Board considers the appointment of Mr. Manish to be in the best interests of the Company and its shareholders, having regard to his extensive experience and knowledge of the investment management industry. Mr. Manish has been with the Investment Manager for more than 18 years in various roles and currently serves as Chief Operating Officer. He also serves as a director of existing funds domiciled in Singapore as well as in Cayman Island, bringing valuable experience in fund governance, board oversight, and fiduciary responsibilities.
Whether appointment is executive, and if so, the area of responsibility	Not applicable
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Director
Professional Qualifications	Mr Khandelwal a commerce graduate (B.COM), LLB (A) and has done his master's in business administration (MBA) from Symbiosis Institute of Business Management, Pune in 2004.
Working experience and occupation(s) during the past 10 years	<p>Mr Khandelwal is the COO of UTI International (Singapore) Private Limited. His job responsibilities consist of fund structuring and product development for the UTI group's international business and overseeing operational matters of the firm.</p> <p>He has more than twenty years' experience in the investment management industry. Prior to joining UTI International (Singapore) Private Limited, he worked with UTI AMC in India in Institutional Sales, Distribution, Retail Sales & Marketing and PMS (Portfolio Management services). He regularly interacted with the intermediaries, service providers and also responsible for advising high net worth clients on their mutual fund investments.</p>
Shareholding interest in the listed issuer and its subsidiaries	NA
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None

Conflict of interest (including any competing business)	Mr Khandelwal is the COO of UTI International (Singapore) Private Limited, the Manager of the Fund.
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	Yes
Other Principal Commitments* Including Directorships (Past – for the last 5 years) * The term “principal commitments” includes all commitments which involve significant time commitment such as full-time occupation, consultancy work, committee work, non-listed company board representations and directorships and involvement in non-profit organisations. Where a director sits on the boards of non-active related corporations, those appointments should not normally be considered principal commitments.	None except for the below
Other Principal Commitments including Directorships (Present)	Mr. Manish is a director on the following: <ol style="list-style-type: none"> 1. UTI Investment Management Company (Mauritius) Limited 2. UTI India Strategic Opportunities Fund VCC 3. UTI India Strategic Opportunities Fund II VCC 4. UTI Phoenix Fund SPC 5. UTI Chronos Fund SPC
Disclosure the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is “yes”, full details must be given.	
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an	No

equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in	No

connection with the formation or management of any entity or business trust?	
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :— (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned	No

with the entity or business trust?	
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No
Any prior experience as a director of an issuer listed on the Exchange?	No
If yes, please provide details of prior experience.	Not applicable
If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange.	The director will be attending the required training.
Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable).	Not applicable

Joyce Woo

Date of appointment	05 June 2026
Date of last re-appointment (if applicable)	Not applicable
Name of person	Joyce Woo
Age	67
Country of principal residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations and the search and nomination process)	<p>The Board considers the appointment of Ms. Joyce Woo to be in the best interests of the Company and its shareholders, taking into account her extensive experience in wealth management, banking, fund management, and financial services across Singapore and Southeast Asia.</p> <p>In assessing her appointment, the Board considered her industry expertise, leadership experience, governance knowledge, and ability to contribute effectively to the Board. Ms. Woo's over 30 years of experience, including senior roles at leading financial institutions and as the founder and Chief Executive of a Singapore MAS-licensed fund manager, brings valuable insights in investment management, risk, and regulatory matters.</p> <p>The Board also considered diversity of skills, experience, and perspectives. Ms. Woo's appointment enhances the Board's gender diversity and strengthens its overall expertise. Following the nomination and assessment process, the Board approved her appointment, being satisfied that she has the relevant experience and capabilities to contribute to the Company's governance and oversight.</p>
Whether appointment is executive, and if so, the area of responsibility	Not applicable
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Director
Professional Qualifications	Ms Woo holds a degree in Business Administration from the National University of Singapore.
Working experience and occupation(s) during the past 10 years	<p>Joyce Woo is a veteran of the wealth management industry in Asia with over 30 years of corporate and private banking experience across Singapore and Southeast Asia. She has held senior roles with major financial institutions like Merrill Lynch, Citigroup, UBS, Morgan Stanley, OCBC and DBS. Ms Woo's roles spanned credit, operations, compliance, risk management, investment management, marketing and sales. She was also actively involved in driving compliance advocacy through the Association of Independent Wealth Managers in Singapore.</p> <p>In 2014, Ms Woo founded Jachin Capital, a Singapore MAS-licensed fund manager, which was acquired by Leo Capital Corporation in 2023 and rebranded as Leo Wealth Singapore. She served as Chief Executive of Leo Wealth</p>

	<p>Singapore until April 2026.</p> <p>Ms Woo is currently Chief Executive Officer of Janus Digital Singapore, an agentic AI platform for real assets.</p>
Shareholding interest in the listed issuer and its subsidiaries	Not applicable
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	No
Conflict of interest (including any competing business)	No
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	Yes
<p>Other Principal Commitments* Including Directorships (Past – for the last 5 years)</p> <p><i>* The term “principal commitments” includes all commitments which involve significant time commitment such as full-time occupation, consultancy work, committee work, non-listed company board representations and directorships and involvement in non-profit organisations. Where a director sits on the boards of non-active related corporations, those appointments should not normally be considered principal commitments.</i></p>	<p>Ms Woo was previously a director of Jachin Capital Pte. Ltd., a capital markets services licenced fund management company from 2014 to 2022. Following the sale of Jachin Capital Pte. Ltd. to Leo Capital Corp in 2023, she served as a director for Leo Wealth Singapore Pte. Ltd. (rebranded from Jachin Capital Pte. Ltd.) from January 2023 to her resignation from Leo Wealth Singapore Pte. Ltd. in April 2026.</p>
Other Principal Commitments including Directorships (Present)	Ms Woo is currently a director of Jachin Global Private Limited
<p>Disclosure the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is “yes”, full details must be given.</p>	
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No
(b) Whether at any time during the last 10 years, an application or a petition	No

under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	
(c) Whether there is any unsatisfied judgment against him?	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty	No

on his part?	
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :— (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore	No

<p>or elsewhere,</p> <p>in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?</p>	
<p>(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?</p>	No
<p>Any prior experience as a director of an issuer listed on the Exchange?</p>	No
<p>If yes, please provide details of prior experience.</p>	Not applicable
<p>If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange.</p>	Yes
<p>Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable).</p>	Not applicable