

SCINTRONIX CORPORATION LTD.
(Company Registration Number: 199901719E)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

UPDATE ON LITIGATION

The Liquidators of the Company refer to the announcements released by the Company dated 13 February 2013, 8 March 2013 and 30 April 2014 (“**Announcements**”) in relation to the legal proceedings (the “**Suit**”) commenced against former directors Mr Ho Kang Peng and Mr Chow Weng Fook (the “**Ex-Directors**”).

The Liquidators of the Company wish to announce that the Company and the Ex-Directors have agreed to settle the Suit and have entered into a Settlement Agreement on 3 March 2015.

The settlement is not expected to have any significant impact on the future prospects of the Company as the Company has been placed in members’ voluntary liquidation.

Save as to the disclosure of the existence of the Settlement Agreement, both the Company and the Ex-Directors, as part of the settlement, have agreed to keep all the terms of the Settlement Agreement strictly confidential.

FOR AND ON BEHALF OF
Scintronix Corporation Ltd.
(In Members’ Voluntary Liquidation)

Chee Yoh Chuang and Lin Yueh Hung
Joint and Several Liquidators

12 March 2015