

ORIENTAL GROUP LTD.
(Under Judicial Management)
(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

UPDATES

The Judicial Manager wishes to provide the following update to the Company's shareholders since the last update announcement made on 28 February 2018:-

The Judicial Manager refers to the Company's announcement of the proposed disposal of 100% shareholding interests in Wan Dormitory Pte Ltd ("**Proposed Disposal**") dated 28 October 2016, the announcement of the results of Meeting of Creditors dated 1 March 2017 and the announcement of Completion of Proposed Disposal dated 31 March 2017. The Judicial Manager wishes to announce that in relation to the Proposed Disposal, the Company has collected the Deferred Amount (as defined in the Company's announcement dated 28 October 2016) and the interests thereon, in full from the Purchaser.

Other than the above matter, there has been no other material developments in relation to the affairs of the Company. The Company will provide updates as and when there are further material developments.

By Order of the Judicial Manager
3 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).