THAKRAL CORPORATION LTD
(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT PURSUANT TO RULE 704(16) OF THE SGX LISTING MANUAL

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM")

The Board of Directors (the "**Board**") of Thakral Corporation Ltd (the "**Company**") is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:

1. At the AGM of the Company held today, the resolutions relating to the following matters as set out in the Notice of the AGM dated 12 April 2023 were put to the meeting and duly passed on poll vote:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Directors' Statement and Audited Financial Statements for the year ended 31 December 2022	88,410,277	88,410,202	100.00	75	0.00*
Ordinary Resolution 2 Re-election of Mr. Dileep Nair as a Director pursuant to the Constitution of the Company	88,317,777	88,317,777	100.00	0	0.00
Ordinary Resolution 3 Re-election of Mr. Bikramjit Singh Thakral as a Director pursuant to the Constitution of the Company	88,386,820	88,386,820	100.00	0	0.00

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4 Approval of Directors' fees amounting to S$718,500 for the year ending 31 December 2023, to be paid quarterly in arrears	88,371,970	88,371,970	100.00	0	0.00
Ordinary Resolution 5 Re-appointment of Deloitte & Touche LLP as Auditors	88,376,345	88,376,345	100.00	0	0.00
Ordinary Resolution 6 Authority to allot and issue shares	88,386,217	88,386,217	100.00	0	0.00
Ordinary Resolution 7 Renewal of Shareholders' Mandate for Interested Person Transactions	22,168,185	22,168,185	100.00	0	0.00
Ordinary Resolution 8 Renewal of the Share Buyback Mandate	88,360,820	88,360,745	100.00	75	0.00*

**Not meaningful*

2. Details of parties who are required to abstain from voting on any resolution(s)

Details of Parties	Resolution Number	Number of Shares Held
Thakral Group Limited	Resolution 7	65,692,560
Sahib Sri Guru Gobind Singh Ji Education Trust	Resolution 7	500,000
Anit Kaur	Resolution 7	202,700

3. Re-appointment of Director to the Board Committees

Mr. Dileep Nair, who was re-elected as a Director of the Company at the AGM,

will continue to serve as the Independent Director of the Company, member of the Audit Committee, the Compensation Committee and the Nomination Committee. He is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

4. Scrutineer

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the Company's scrutineer.

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman and Lead Independent Director

Singapore, 27 April 2023