

RECONSTITUTION OF BOARD COMMITTEES

SINGAPORE, 28 JULY 2022

The Board of Directors (the “Board”) of Boustead Singapore Limited (the “Company”) wishes to announce that with the retirement of Mr Godfrey Ernest Scotchbrook as a Director of the Company after the conclusion of the Company’s Annual General Meeting today, Mr Liak Teng Lit, an Independent Non-Executive Director, has been appointed Chairman of the Nominating Committee. This is addition to Mr Liak existing appointment as a member of the Audit & Risk Committee.

Following the aforesaid changes, the composition of the Board and respective Board Committees will be:-

Board of Directors

1. Wong Fong Fui - Chairman & Group Chief Executive Officer
2. Wong Yu Loon - Executive Director & Deputy Group Chief Executive Officer
3. Dr Tan Khee Giap - Independent Non-Executive Director
4. Liak Teng Lit - Independent Non-Executive Director
5. Mak Lye Mun - Independent Non-Executive Director

Audit & Risk Committee

1. Dr Tan Khee Giap (Chairman)
2. Liak Teng Lit
3. Mak Lye Mun

Nominating Committee

1. Liak Teng Lit (Chairman)
2. Dr Tan Khee Giap
3. Wong Fong Fui

Remuneration Committee

1. Mak Lye Mun (Chairman)
2. Dr Tan Khee Giap
3. Liak Teng Lit

-- END OF COMPANY ANNOUNCEMENT --

By Order of the Board

Alvin Kok
Company Secretary

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited (SGX:F9D) is a progressive global Infrastructure-Related Engineering and Technology Group listed on the SGX Mainboard.

As Singapore's oldest continuous business organisation, we focus on the niche engineering and development of key infrastructure to support sustainable shared socio-economic growth. Our strong suite of engineering services under our Energy Engineering Division and Real Estate Division centres on energy infrastructure and smart, eco-sustainable and future-ready real estate developments.

In addition, we provide technology-driven transformative solutions to improve the quality of life for all walks of life. Our Geospatial Division provides professional services and exclusively distributes Esri ArcGIS technology – the world's leading geographic information system, smart mapping and location analytics enterprise platform – to major markets in the Asia Pacific. The enterprise platform creates digital infrastructure solutions and digital twins that enable smart nations, smart cities and smart communities to solve the world's most complex problems by improving human wellbeing and ecosystems, and helping in the effective planning and management of key infrastructure and resources. Our Healthcare Division provides innovative medical solutions that address age-related chronic diseases and mobility issues, with a focus on rehabilitative care and sports science in the Asia Pacific.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, we are ready to serve the world. To date, we have undertaken projects in 91 countries and territories globally.

Over the years, we have been a recipient of many reputable awards including the prestigious Forbes Asia 200 Best Under A Billion Award. In 2019, we were awarded the Most Transparent Company Award and Sustainability Award (Runner-Up) by the Securities Investors Association (Singapore). From 2020 to 2022, we also ranked among Singapore's Best Employers, Singapore's Fastest Growing Companies and Asia-Pacific High-Growth Companies. We were also honoured with the Corporate Excellence & Resilience Award at the Singapore Corporate Awards 2021 Special Edition.

Visit us at www.boustead.sg.

Contact Information

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