

SCORPIO EAST HOLDINGS LTD.
(Company Registration Number: 200415164G)
(Incorporated in the Republic of Singapore)

**PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF
KOP PROPERTIES PTE. LTD. BY SCORPIO EAST HOLDINGS LTD. (THE “COMPANY”)**

LISTING AND QUOTATION NOTICE

Unless otherwise defined, all terms used in this announcement shall have the same meaning as ascribed to them in the circular to shareholders of the Company (“**Shareholders**”) dated 31 March 2014.

The board of directors (the “**Board**”) of the Company is pleased to announce that the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) had on 24 April 2014 issued the listing and quotation notice (“**Listing and Quotation Notice**”) for the listing and quotation of up to 886,369,772 new ordinary shares (the “**New Shares**”) in the capital of the Company comprising:

- (i) 92,084,058 new Consolidated Shares to be allotted and issued pursuant to the Proposed Share Consolidation;
- (ii) 714,285,714 new Consolidated Shares at an issue price of S\$0.21 each in the capital of the Company to be allotted and issued to the Vendors pursuant to the Proposed Acquisition; and
- (iii) up to 80 million new Consolidated Shares to be allotted and issued pursuant to the Proposed Placement,

on Catalyst.

The Listing and Quotation Notice states, *inter alia*, that the Company may proceed with the listing and quotation of the New Shares subject to:

- (i) compliance with the Catalyst Rules;
- (ii) Shareholders’ approval being obtained for the Proposed Transactions;
- (iii) Completion; and
- (iv) a written undertaking from each of the directors of the Company in the form set out in Appendix 1 of the Listing and Quotation Notice, and an undertaking from the Company to procure the same written undertaking from any new director appointed to the Board after Completion.

The Listing and Quotation Notice is not an indication of the merits of the Company, its subsidiaries, the Target Group, the Proposed Transactions and the New Shares.

The Listing and Quotation Notice is valid for 3 calendar months from the date of the Listing and Quotation Notice and is subject to any changes to the SGX-ST’s policies and/or listing requirements. The SGX-ST reserves the right to (i) impose further terms and conditions; or (ii) withdraw or amend the contents of the Listing and Quotation Notice at any time, at its sole and absolute discretion

without giving any reasons for its decision. The SGX-ST shall not be liable for any damages or losses howsoever arising as a result of such withdrawal or amendment.

BY ORDER OF THE BOARD

Ko Chuan Aun
Executive Director and Chief Executive Officer
24 April 2014

This announcement has been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited, for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Joan Ling (Telephone: 65-6415 9886) at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581.