

ANNICA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

DEBT CONVERSION AGREEMENT
- LISTING AND QUOTATION OF 1,000,000,000 DEBT CONVERSION SHARES

The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) refers to the Company’s announcement dated 8 December 2016 in relation to the allotment and issuance of 1,000,000,000 Debt Conversion Shares (the “**Previous Announcement**”).

Unless otherwise defined, all capitalised terms herein shall bear the same meaning ascribed to them in the Previous Announcement.

The Board wishes to announce that 1,000,000,000 new ordinary shares allotted and issued to the Investor on 8 December 2016 will be listed on and quoted for trading on the Catalist board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) at 9.00 a.m. on 12 December 2016.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

9 December 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Continuing Sponsor, Stamford Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the SGX-ST Listing Manual Section B: Rules of Catalist.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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