

14th October 2019

Release of Indian Renewable Energy Development Agency's Annual Report for FY 18-19

Indian Renewable Energy Development Agency (IREDA) has published its annual report for the FY 18-19 on its website: www.ireda.in. The link to the same is as follows:

[https://www.ireda.in/writereaddata/Annual%20Report_IREDA2018-19\(1\).pdf](https://www.ireda.in/writereaddata/Annual%20Report_IREDA2018-19(1).pdf)

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NOTES TO EDITORS

About Indian Renewable Energy Development Agency (IREDA)

We are a 100% Government of India ("GoI") owned enterprise under the administrative control of the Ministry of New and Renewable Energy (the "MNRE") with more than 32 years of experience in the Indian renewable energy sector. We provide financial assistance to renewable energy projects, companies and manufacturers in India for power generation, equipment supply and fuel source projects including wind power, solar power, hydro power, biomass, co-generation and waste to energy as well as energy efficiency and conservation. Our comprehensive suite of financial products and services includes various fund-based financial products including long-term and short-term project and manufacturing loans, take out financing, bridge loans and bill discounting, and non-fund based assistance like performance guarantees, letters of comfort, letters of undertaking and refinancing schemes. In addition to our financial products and services, we have also set up our own 50 MW Solar Photovoltaic Project in 200 MW Kasaragod Solar Park in the state of Kerala.

We were established as an integral part of and have played a strategic role in the GoI's initiatives for the promotion and development of the renewable energy sector in India and have been involved in the development and implementation of various policies and structural and procedural reforms in the renewable energy sector. Under the IREDA-NCEF Refinancing Scheme we utilize funds received from the National Clean Energy Fund ("NCEF") to refinance renewable energy projects for bio-mass (up to 10MW) and small hydro (up to 5MW). We have also been involved in various GoI programs for the development of renewable energy sector including the Wind GBI Scheme, the Solar GBI Scheme and the Solar Water Heating System Capital Subsidy Scheme.