

(Company Registration No.: 201420225D)
(Incorporated in the Republic of Singapore on 10 July 2014)

CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of LHN Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform Shareholders that the Company has received notice from Mr. Lee Gee Aik (“**Mr. Lee**”), the Lead Independent Director of the Company, of his desire to resign as a member of the Board at the earliest appropriate time to focus on his personal and other commitments which currently require his increased attention. Having further discussed with Mr. Lee, the Board respects his decision to step down from the Board and has accordingly accepted his resignation.

In light of the foregoing and the Company’s proposed dual primary listing on the Main Board of The Stock Exchange of Hong Kong Limited¹ (“**Proposed Listing**”), the Board considers it an opportune time for the Nominating Committee to re-look at the composition of the Board and the Board Committees in preparation for the Proposed Listing. Accordingly and on the recommendation of the Nominating Committee, the Board has approved changes to the composition of the Board and the Board committees as follows:

- (i) the resignation of Mr. Lee as an Independent and Non-Executive Director of the Company and the relinquishment of his appointments as the Chairman of the Audit Committee, the Lead Independent Director as well as a member of the Nominating Committee and Remuneration Committee, all with effect from 5 June 2017;
- (ii) the appointment of Mr. Chan Ka Leung Gary (“**Mr. Chan**”) as an Independent Non-executive Director of the Company to fill the vacancy with effect from 5 June 2017. Mr. Chan will also be appointed as the Chairman of the Audit Committee as well as a member of the Nominating Committee and the Remuneration Committee; and
- (iii) the designation of Ms. Ch’ng Li-Ling, an Independent Non-executive Director of the Company, as the Lead Independent Director in place of Mr. Lee.

In appointing Mr. Chan as stated in paragraph (ii) above, the Board has considered, among others, the recommendation of the Nominating Committee and has reviewed and considered the qualifications, work experience and suitability of Mr. Chan; in particular, in respect of his appointment as an Independent Non-executive Director and Chairman of the Audit Committee of a Singapore listed company (i.e., our Company) that is seeking a dual primary listing on The Stock Exchange of Hong Kong Limited (the “**SEHK**”). The Board is satisfied that Mr. Chan is independent and possesses the requisite experience and capabilities to assume the responsibilities of an Independent Non-executive Director and the Chairman of the Audit Committee of our Company. The Board has also taken into account the fact that it would be appropriate and prudent to have at least a member of the Board primarily resident in Hong

¹ Please refer to the Company’s announcement made on 5 May 2017 (Announcement Reference SG170505OTHRZLV) entitled, “Proposed Dual Primary Listing of the Shares of the Company”.

Kong and familiar with the continuing listing requirements of the SEHK in view of the Proposed Listing. The Board considers Mr Chan independent for the purposes of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual (Section B: Rules of Catalyst) (“**Catalist Rules**”).

Following the above-mentioned changes, the compositions of the Board and the Board committees are as follows:

Board of Directors

Mr. Kelvin Lim	Executive Director and Chairman
Ms. Jess Lim	Executive Director
Ms. Ch’ng Li-Ling	Lead Independent Non-executive Director
Mr. Chan Ka Leung Gary	Independent Non-executive Director
Mr. Eddie Yong	Independent Non-executive Director

Audit Committee

Mr. Chan Ka Leung Gary	Chairman
Ms. Ch’ng Li-Ling	Member
Mr. Eddie Yong	Member

Remuneration Committee

Ms. Ch’ng Li-Ling	Chairlady
Mr. Chan Ka Leung Gary	Member
Mr. Eddie Yong	Member

Nominating Committee

Mr. Eddie Yong	Chairman
Ms. Ch’ng Li-Ling	Member
Mr. Chan Ka Leung Gary	Member
Mr. Kelvin Lim	Member

Details of the cessation of Mr. Lee and the appointment of Mr. Chan as directors of the Company as required under Rule 704(6) of the Catalist Rules will be announced separately.

Mr. Lee has confirmed that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention of Shareholders and the Singapore Exchange.

Finally, for and on behalf of the Company, the Board wishes to express its appreciation and sincere thanks to Mr. Lee for his invaluable contributions and commitments to the Company during his tenure and wishes him well in all his future endeavours. The Company looks forward to having Mr. Chan come on-board as a member of the Board.

By Order of the Board

Kelvin Lim
Executive Director and Chairman
5 June 2017

*This announcement has been prepared by LHN Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.