

COVER SHEET

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(Company's Full Name)

3	2F	-	3	5	F		T	O	W	E	R		O	N	E	,	A	Y	A	L	A		T	R	I	A	N	G	L	E	
A	Y	A	L	A			A	V	E	N	U	E	,			M	A	K	A	T	I		C	I	T	Y					

(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA

ATTY. SOLOMON M. HERMOSURA

908-3346

Company Telephone Number

1	2
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3	1
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Month

Day

Fiscal Year

	2	3	-	B
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0	4	2	9
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Month

Day

Annual Meeting

Secondary License Type, if Applicable

C	F	D
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Dept. Requiring this Doc.

Amended Articles Number/Section

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Total No. Of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

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Document I.D.

Cashier

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SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person ANG, CATHERINE H.			2. Issuer Name and Trading Symbol AYALA CORPORATION (AC)			7. Relationship of Reporting Person to Issuer (Check all applicable) _____ Director _____ Officer _____ x _____ (give title below) Chief Audit Executive _____ 10% Owner _____ Other _____ (specify below)						
(Last)	(First)	(Middle)	3. Tax Identification Number 129-434-509		5. Statement for Month/Year May 2022							
28B Casa Verde, Valle Verde 1			6. If Amendment, Date of Original (Month/Year)									
(Street)			4. Citizenship FILIPINO		Lanuza Street, Pasig City 1600							
(City)			(Province)			(Postal Code)						
Table 1 - Equity Securities Beneficially Owned												
1. Class of Equity Security		2. Transaction Date (Month/Day/Year)		4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I)		6. Nature of Indirect Beneficial Ownership	
				Amount	(A) or (D)	Price	%	Number of Shares				
Common Shares at P50.00 Par Value		Beg. Bal.					0.01%	39,613	I	Indirect shares thru ESOWN		
								Bal as of 5/25/2021				
		05/25/2022		3,671	(A)*	P749.55 (2022 ESOWN Price)						
				*Acquired through ESOWN subscription								
		End. Bal.					0.01%	43,284	I	Indirect shares thru ESOWN		
								Bal as of 5/25/2022				
Voting Preferred Shares at P1.00 Par Value		End. Bal.					0.00%	5,290	I	Lodged with PCD		
								Bal as of 4/10/2015				
Preferred B Series 2 Shares at P100.00 Par Value		End. Bal.					0.01%	2,000	I	Lodged with PCD		
								Bal as of 11/29/2019				

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


CATHERINE H. ANG
Signature of Reporting Person

May 31, 2022
Date

COVER SHEET

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(Company's Full Name)

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A	Y	A	L	A			A	V	E	N	U	E	,			M	A	K	A	T	I		C	I	T	Y					

(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA

ATTY. SOLOMON M. HERMOSURA

908-3346

Company Telephone Number

1	2
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3	1
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Month

Day

Fiscal Year

	2	3	-	B
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0	4	2	9
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Month

Day

Annual Meeting

Secondary License Type, if Applicable

C	F	D
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Dept. Requiring this Doc.

Amended Articles Number/Section

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Total No. Of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

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Document I.D.

Cashier

STAMPS

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Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person AUSTRIA, ROSARIO CARMELA G.			2. Issuer Name and Trading Symbol AYALA CORPORATION (AC)			7. Relationship of Reporting Person to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Tax Identification Number	5. Statement for Month/Year		_____ Director _____ Officer _____ (give title below)	_____ 10% Owner _____ Other _____ (specify below)	
H-05 Maple Street, Woodsville Residences			281-702-098	May 2022				
(Street)			4. Citizenship	6. If Amendment, Date of Original (Month/Year)		ASSISTANT CORPORATE SECRETARY		
Paranaque City 1709			FILIPINO					
(City) (Province) (Postal Code)								
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security		2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month	4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Price	%	Number of Shares	
Common Shares at P50.00 Par Value		Beg. Bal.				0.00%	0	I
							Bal as of 4/23/2021	Indirect sh thru ESOWN
		5/25/2022	439	(A)*	P749.55 (2022 ESOWN Price)			
			*Acquired through ESOWN subscription					
		End. Bal.				0.00%	439	I
							Bal as of 5/25/2022	Indirect sh thru ESOWN
Preferred B Shares at P100.00 Par Value		End. Bal.				0.00%	0	
							Bal as of 4/23/2021	
Voting Preferred Shares at P1.00 Par Value		End. Bal.				0.00%	0	
							Bal as of 4/23/2021	

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


ROSARIO CARMELA G. AUSTRIA
 Signature of Reporting Person

May 31, 2022
 Date

COVER SHEET

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A	Y	A	L	A		C	O	R	P	O	R	A	T	I	O	N														

(Company's Full Name)

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A	Y	A	L	A		A	V	E	N	U	E	,		M	A	K	A	T	I		C	I	T	Y							

(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA

Contact Person

908-3346

Company Telephone Number

1	2
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Month

3	1
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Day

Fiscal Year

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Secondary License Type, if Applicable

0	4
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Month

2	9
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Day

Annual Meeting

C	F	D
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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. Of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

Cashier

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SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person BORROMEIO, PAOLO MAXIMO F.		2. Issuer Name and Trading Symbol AYALA CORPORATION (AC)			7. Relationship of Reporting Person to Issuer (Check all applicable) _____ Director _____ Officer _____ (give title below) _____ 10% Owner _____ Other _____ (specify below) MANAGING DIRECTOR					
(Last)	(First)	(Middle)	3. Tax Identification Number 202-705-760						5. Statement for Month/Year May 2022	
1468 Calumpang Street, Dasmariñas Village			4. Citizenship FILIPINO						6. If Amendment, Date of Original (Month/Year)	
(Street)										
Makati City										
(City)			(Province)		(Postal Code)					
Table 1 - Equity Securities Beneficially Owned										
1. Class of Equity Security		2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership	
						%	Number of Shares			
			Amount	(A) or (D)	Price					
Common Shares at P50.00 Par Value		Beg. Bal.				0.02%	123,041	I	Indirect shares thru ESOWN	
							Bal as of 5/25/2021			
		5/25/2022	9,245	(A)*	P749.55 (2022 ESOWN Price)					
			*Acquired through ESOWN subscription							
		End. Bal.				0.02%	132,286	I	Indirect shares thru ESOWN	
							Bal as of 5/25/2022			
Preferred B Shares at P100.00 Par Value		End. Bal.				0.00%	0			
							Bal as of 4/10/2015			
Voting Preferred Shares at P1.00 Par Value		End. Bal.				0.00%	0			
							Bal as of 4/10/2015			

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

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- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


PAOLO MAXIMO F. BORROMEIO
 Signature of Reporting Person

May 31, 2022

Date

COVER SHEET

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(Company's Full Name)

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A	Y	A	L	A		A	V	E	N	U	E	,		M	A	K	A	T	I		C	I	T	Y						

(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA

ATTY. SOLOMON M. HERMOSURA

908-3346

Company Telephone Number

1	2
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Month

3	1
---	---

Day

Fiscal Year

	2	3	-	B
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0	4
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Month

2	9
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Day

Annual Meeting

Secondary License Type, if Applicable

C	F	D
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Dept. Requiring this Doc.

Amended Articles Number/Section

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Total No. Of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

LCU

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Document I.D.

Cashier

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SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person DE ASIS, JOSEPHINE G.			2. Issuer Name and Trading Symbol AYALA CORPORATION (AC)			7. Relationship of Reporting Person to Issuer (Check all applicable) ☐ Director ☒ Officer (give title below) ☐ 10% Owner ☐ Other (specify below) Controller			
(Last) (First) (Middle) Unit 101 Vista de Lago Condominium			3. Tax Identification Number 153-977-937		5. Statement for Month/Year May 2022				
(Street) Taguig City, 1637			4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year)				
(City) (Province) (Postal Code)									

Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common Shares at P50.00 Par Value	Beg. Bal.				0.01%	43,674	I	Indirect shares thru ESOWN
						Bal as of 5/25/2021		
	5/25/2022	3,045	(A)*	P749.55 (2022 ESOWN Price)				
		*Acquired through ESOWN subscription						
	End. Bal.				0.01%	46,719	I	Indirect shares thru ESOWN
						Bal as of 5/25/2022		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
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 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


JOSEPHINE G. DE ASIS

Signature of Reporting Person

May 31, 2022

Date

COVER SHEET

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(Company's Full Name)

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A	Y	A	L	A			A	V	E	N	U	E	,			M	A	K	A	T	I		C	I	T	Y					

(Business Address: No. Street City / Town / Province)

ATTY. SOLOMON M. HERMOSURA

ATTY. SOLOMON M. HERMOSURA

908-3346

Company Telephone Number

1	2
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3	1
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Month

Day

Fiscal Year

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Month

Day

Annual Meeting

Secondary License Type, if Applicable

C	F	D
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Dept. Requiring this Doc.

Amended Articles Number/Section

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Total No. Of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document I.D.

Cashier

STAMPS

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person HERMOSURA, SOLOMON M.		2. Issuer Name and Trading Symbol AYALA CORPORATION (AC)			7. Relationship of Reporting Person to Issuer (Check all applicable) _____ Director _____ Officer _____ x _____ (give title below) _____ 10% Owner _____ Other _____ (specify below) CHIEF LEGAL OFFICER, CORPORATE SECRETARY, COMPLIANCE OFFICER & DATA PROTECTION OFFICER				
(Last) (First) (Middle) 22 Maranao St., La Vista Subdivision		3. Tax Identification Number 107-478-241		5. Statement for Month/Year May 2022					
(Street) Quezon City		4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year)					
(City) (Province) (Postal Code)									
Table 1 - Equity Securities Beneficially Owned									
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price	%	Number of Shares			
Common Shares at P50.00 Par Value	Beg. Bal.				0.04%	222,227	I - 15,130 sh	Lodged with PCD	
						Bal as of 5/20/2022	I - 207,097 sh	Indirect shares through ESOWN	
	05/25/2022	8,151	(A)*	P749.55 (2022 ESOWN Price)					
		*Acquired through ESOWN subscription							
	End. Bal.				0.04%	230,378	I - 15,130 sh	Lodged with PCD	
						Bal as of 5/25/2022	I - 215,248 sh	Indirect shares through ESOWN	
Voting Preferred Shares at P1.00 Par Value	End. Bal.				0.03%	53,583	D		
						Bal as of 9/9/2010			

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

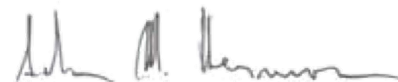
FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.



SOLOMON M. HERMOSURA

Signature of Reporting Person

May 31, 2022

Date