

## BEST WORLD INTERNATIONAL LIMITED

(Company Registration Number: 199006030Z)  
(Incorporated in the Republic of Singapore)

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### UPDATE ON SELECTIVE CAPITAL REDUCTION EXERCISE DELISTING FROM THE OFFICIAL LIST OF THE SGX-ST

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#### 1. INTRODUCTION

1.1 Best World International Limited (the “**Company**”) refers to:

- 1.1.1 the announcement released on 22 March 2024 titled “Update on Options for Delisting Exercise”;
- 1.1.2 the announcement released on 3 April 2024 titled “Exit Offer By Way Of A Proposed Selective Capital Reduction & Proposed Delisting Of The Company” (“**Exit Offer Announcement**”);
- 1.1.3 the announcement released on 24 May 2024 titled “Revision of Exit Offer Price, Corrigendum to the Exit Offer Announcement”;
- 1.1.4 the announcement released on 24 June 2024 titled “Despatch of Circular, SIAS Dialogue Session, and Corrigendum to the Notice of EGM”;
- 1.1.5 the announcement released on 3 July 2024 titled “Update on SIAS Dialogue Session and EGM”;
- 1.1.6 the announcements released on 12 July 2024, in relation to the questions from Shareholders and the Securities Investors Association (Singapore) and the answers from the Company thereto;
- 1.1.7 the announcement released on 20 July 2024, in relation to the results of the EGM held on 19 July 2024;
- 1.1.8 the announcement released on 22 July 2024, in relation to the minutes of the EGM held on 10 July 2024;
- 1.1.9 the announcement released on 22 August 2024 titled “Update on Selective Capital Reduction Exercise – Court Approval”; and
- 1.1.10 the announcement released on 29 August 2024 titled “Update on Selective Capital Reduction Exercise – Record Date”.

All capitalised terms used but not defined in this announcement (“**Announcement**”) shall have the same meanings given to them in the circular dated 24 June 2024 (“**Circular**”), unless otherwise expressly stated or the context otherwise requires.

#### 2. COMPLETION OF THE SELECTIVE CAPITAL REDUCTION

The Company wishes to inform that it has completed payment to Eligible Shareholders under the Selective Capital Reduction on 20 September 2024.

### **3. DELISTING OF THE COMPANY**

3.1 The SGX-ST has on 19 September 2024 granted approval for the Delisting, subject to:

3.1.1 the completion of the payment to Eligible Shareholders under the Selective Capital Reduction; and

3.1.2 submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The SGX-ST's decision is not an indication of the merits of the Delisting.

3.2 The Company confirms that conditions 3.1.1 and 3.1.2 above have been fulfilled. Accordingly, the Company wishes to announce that the Company will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. (Singapore time) on 11 October 2024.

### **4. RESPONSIBILITY STATEMENT**

The Directors of the Company jointly and severally accept responsibility for the accuracy of information contained in this Announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this Announcement have been arrived at after due and careful consideration and there are no other facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

**By Order of the Board**  
**Best World International Limited**

Huang Ban Chin  
Chief Operating Officer and Executive Director  
24 September 2024