This communication is neither an offer to purchase nor a solicitation of an offer to sell securities. This communication is not for release, publication or distribution in or into, or to any person resident and/or located in the United States or in any jurisdiction where such release, publication or distribution is unlawful.

San Miguel Global Power Holdings Corp.
(formerly known as SMC Global Power Holdings Corp.)
(Incorporated with limited liability in the Republic of the Philippines)

(the "**Company**")

ISSUANCE OF U.S.$100,000,000 SENIOR PERPETUAL CAPITAL SECURITIES (TO BE CONSOLIDATED INTO AND FORM A SINGLE SERIES WITH THE U.S.$800,000,000 SENIOR PERPETUAL CAPITAL SECURITIES ISSUED ON SEPTEMBER 12, 2024)

Further to the announcement dated September 12, 2024, the Company is pleased to announce that it has today issued U.S.$100,000,000 senior perpetual capital securities (the "**Additional Securities**") to be consolidated into and form a single series with the Company's existing U.S.$800,000,000 senior perpetual capital securities issued on September 12, 2024 (the "**Original Securities**" and together with the Additional Securities, the "**Securities**"), and accordingly, the aggregate principal amount of the Securities outstanding is U.S.$900,000,000.

Standard Chartered Bank is the sole lead manager for the Additional Securities.

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Additional Securities and the Additional Securities are expected to be admitted to the Official List of the SGX-ST on October 1, 2024. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of the Additional Securities on, the SGX-ST are not to be taken as an indication of the merits of the Company and its subsidiaries or the Securities.

This announcement is not an offer to purchase, a solicitation of an offer to purchase, an offer to sell or a solicitation of an offer to sell, securities in the United States or elsewhere. No securities of the Company or any of its subsidiaries are being, or will be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States or other jurisdiction and no such securities may be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable state or local securities laws.

The Additional Securities being offered or sold herein have not been, and will not be, registered with the Philippine Securities and Exchange Commission under the Philippine Securities Regulation Code ("Philippine SRC"). Any offer or sale of the Additional Securities is subject to the registration requirements under the Philippine SRC unless such offer or sale qualifies as an exempt transaction under the Philippine SRC.

Announcement dated September 30, 2024