GOLDEN ENERGY AND RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199508589E

(A) RBI EXISTING INDEBTEDNESS – EXTENSION OF REPAYMENT DATE

(B) AMENDED AND RESTATED AGREEMENT IN RESPECT OF THE US$35,000,000 LOAN FROM ASIA STAR FUND LTD – EXTENSION OF REPAYMENT DATE

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*RHB Securities Singapore Pte. Ltd. was the financial adviser to the Company for the acquisition of 66.9998% of the issued and paid-up share capital of PT Golden Energy Mines Tbk (the "**Financial Adviser**"). The Financial Adviser has not reviewed this announcement and assumes no responsibility for the contents of this announcement.*

Capitalised terms used herein shall have the definitions ascribed to them in the Company's circular to its shareholders dated 30 January 2015 and the Relevant Announcements (as defined herein), unless otherwise stated or the context otherwise requires.

The Board of Directors ("**Board**") of Golden Energy and Resources Limited ("**Company**") refers to the announcement made by the Company on 7 May 2015 (the "**Announcement**" and, together with all other announcements referred to therein, the "**Relevant Announcements**") relating to the extension of the repayment date for the RBI Existing Indebtedness and the US$35 million loan granted by ASF to the Company.

The Board wishes to announce that:

(a) the Company and RBI have agreed to extend the repayment date for payment of the RBI Existing Indebtedness to the earlier of (i) 31 March 2016 and (ii) three business days after the date of completion of the Post-Completion Placement, subject to the condition, *inter alia*, that the Company shall continue to provide RBI with fortnightly updates on the progress of the Post-Completion Placement; and

(b) the Company and ASF have agreed to extend the repayment date for payment of all amounts due and owing under the ASF Restated Loan Agreement to the earlier of (i) 31 March 2016 and (ii) three business days after the date of completion of the Post-Completion Placement, subject to the condition, *inter alia*, that the Company shall continue to provide ASF with fortnightly updates on the progress of the Post-Completion Placement.

BY ORDER OF THE BOARD

GOLDEN ENERGY AND RESOURCES LIMITED

Pauline Lee
Company Secretary
1 October 2015