



15 Hoe Chiang Road
#28-01 Tower Fifteen
Singapore 089316

Ezra's EMAS AMC wins strategic subsea construction contract from Apache Energy with *Lewek Constellation* for work offshore Australia

- ◆ Total scope includes procurement, fabrication and subsea installations with start of offshore execution scheduled for 1Q2016
- ◆ Flagship subsea construction vessel, *Lewek Constellation* continues to helm the future of EMAS with secured projects extending into 2016

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For immediate release

Ezra Holdings Limited ("Ezra" or "the Group"), a leading contractor and provider of integrated offshore solutions to the oil and gas industry, today announced that its Subsea Services division, EMAS AMC, has secured a subsea construction contract with Apache Energy Limited ("Apache") in Australia valued in excess of A\$130 million (approximately US\$105 million).

The awarded scope of work includes project management, engineering, transportation and subsea installation of an electro-hydraulic steel tube umbilical, two heavy lift subsea manifolds, flying leads and jumpers as well as the procurement, fabrication, transportation and installation of diverless tie-in spools for Apache's Julimar Development Project offshore Australia.

Project Management and Engineering is to commence immediately with offshore execution scheduled to start in 1Q2016, utilising the heavy lift and multi-lay deep water offshore construction vessel, the *Lewek Constellation*.

"This important award marks another significant milestone for EMAS AMC as we continue to strengthen *Lewek Constellation's* project portfolio. I am thankful to Apache for providing EMAS AMC the opportunity to showcase our flagship vessel – *Lewek Constellation* in Australia. We are very pleased to be able to strengthen our business relationship with Apache as this new project award follows the recently secured multi-year North Sea frame agreement and the successfully completed installation works for



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the Coniston Field Development Project in Northwest Australia” said Mr Lionel Lee, Ezra’s Group CEO and Managing Director.

“I am also extremely encouraged by the level of interest the *Lewek Constellation* has generated from the industry and we expect that she will continue to drive the subsea business forward with our work schedule extending well into 2016 and beyond.”

about the company

www.emas.com ♦ SGX mainboard listing: December 2005

EMAS – a leading global contracting group providing offshore/subsea construction, marine, production and well intervention services – is Ezra’s operating brand. With offices across six continents, it delivers best-value solutions to the oil and gas (O&G) industry by combining its global footprint and proven engineering skills with a diverse offering of premium assets and services designed to fully meet clients’ needs.

Operating in unison, Ezra’s core divisions are able to execute a full spectrum of seabed-to-surface engineering, construction, marine and production services anywhere in the world.

EMAS AMC is a global EPCIC service provider of comprehensive subsea-to-surface solutions for the offshore oil and gas industry, especially in the SURF and Subsea Tie-Back sector. Core business services include subsea installation of umbilicals/power cables, pipelines as well as platforms, FPSO and floater installations.

EMAS Energy provides well intervention and drilling services both onshore and offshore, offering fully integrated solutions that combine its marine assets with state-of-the-art intervention equipment and services.

EMAS Marine, under subsidiary company EMAS Offshore Limited, manages and operates a young, versatile fleet of advanced offshore support vessels, offering an extensive range of maritime services that cater to the client’s needs throughout a field’s life cycle.

EMAS Production, also under subsidiary company EMAS Offshore Limited, owns and operates FPSO (floating production, storage and offloading) facilities, offering services that support the post-exploration needs of offshore fields, such as FPSO conversion management.



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TRIYARDS is fast becoming an acknowledged leader in developing advanced and customised solutions for world-class vessels. By focusing on sophisticated platforms and equipment that can tackle even the most complex offshore projects, it has already established itself as a front runner in the fabrication of liftboats (self-elevating, mobile offshore units). TRIYARDS provides its integrated engineering, ship construction and fabrication services out of yard facilities located in Singapore, Vietnam and the US.

FOR ENQUIRIES

MR EUGENE CHENG

+65 6590 8088

MR ALEX TAN

+65 6512 8824

For any enquiries, email us at: ir@emas.com

Other media releases on the company can be accessed at www.emas.com