

LENDLEASE RETAIL INVESTMENTS 3 PTE. LTD.

(Company Registration No. 200512366M)

(Incorporated with limited liability in the Republic of Singapore)

COMMENCEMENT OF CONSENT SOLICITATION EXERCISE BY LENDLEASE RETAIL INVESTMENTS 3 PTE. LTD. (THE "COMPANY" OR "ISSUER") IN CONNECTION WITH THE S\$300,000,000 3.28 PER CENT. SECURED NOTES DUE 2021 COMPRISED IN SERIES 001 (ISIN: SG6SF4000002) (THE "SERIES 001 NOTES") AND S\$50,000,000 3.35 PER CENT. SECURED NOTES DUE 2024 COMPRISED IN SERIES 002 (ISIN: SG7CH8000006) (THE "SERIES 002 NOTES") (COLLECTIVELY, THE "NOTES") ISSUED BY THE COMPANY PURSUANT TO ITS S\$500,000,000 SECURED MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF THE ISSUER GUARANTEED BY LENDLEASE COMMERCIAL INVESTMENTS PTE. LTD. (THE "GUARANTOR") ESTABLISHED ON 21 AUGUST 2014 (THE "PROGRAMME")

ANNOUNCEMENT OF RESULTS OF MEETINGS OF NOTEHOLDERS

Reference is made to the announcement by the Company on 11 March 2019 in relation to the commencement of the consent solicitation exercise by the Company in connection with the Notes.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the consent solicitation statement dated 11 March 2019 (the "Consent Solicitation Statement") issued by the Company.

The Company wishes to announce that:

- (i) the Extraordinary Resolution tabled at the meeting of the Series 001 Notes on 3 April 2019 has been duly passed as an Extraordinary Resolution of the Series 001 Noteholders without any amendment; and
- (ii) the Extraordinary Resolution tabled at the meeting of the Series 002 Notes on 3 April 2019 has been duly passed as an Extraordinary Resolution of the Series 002 Noteholders without any amendment.

The amendments, waivers, sanctions and authorisations referred to in the Extraordinary Resolution shall not be operative until the time the Company has paid the relevant consent fees (which are payable to the Noteholders eligible to receive such consent fees) to the Meeting Agent for the settlement thereof with the relevant Noteholders.

Pursuant to the passing of the Extraordinary Resolution by the Noteholders, the Company, DB International Trust (Singapore) Limited and the Security Agent will enter into a Supplemental Notes Trust Deed for each Series of Notes and the Company, the Guarantor, Triple Eight Investment Holdings Limited, DB International Trust (Singapore) Limited and the refinancing lenders to the retail facility will enter into the Security Trust Agreement Amendment and Restatement Agreement to provide for the Amendments after payment by the Company of the Early Consent Fee, or as the case maybe, the Normal Consent Fee to eligible Noteholders in accordance with the terms set out in the Consent Solicitation Statement.

By Order of the Board

On behalf of

LENDLEASE RETAIL INVESTMENTS 3 PTE. LTD.

Joshua Liaw Liang Huat
Director

3 April 2019