

CAPITALAND LIMITED

(Registration Number: 198900036N) (Incorporated in the Republic of Singapore)

ANNOUNCEMENT

DORMANT WHOLLY OWNED SUBSIDIARY IN MEMBERS' VOLUNTARY LIQUIDATION LONSVALE PTE. LTD.

CapitaLand Limited ("CapitaLand") wishes to announce that it is placing under voluntary liquidation its dormant wholly owned subsidiary incorporated in Singapore, Lonsvale Pte. Ltd. ("LPL").

The liquidation of LPL is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the liquidation of LPL.

By Order of the Board

Ng Chooi Peng Company Secretary 22 May 2019