



NEO GROUP LIMITED
(the “**Company**”)
Company Registration No. 201207080G
(Incorporated in the Republic of Singapore)

**DELISTING OF NEO GROUP LIMITED FROM THE SINGAPORE
EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”)**

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Neo Group Limited (the “**Company**”) refers to:

- (a) the announcement dated 30 March 2021 made by United Overseas Bank Limited (“**UOB**”), for and on behalf of Forestt Investment Pte. Ltd. (the “**Offeror**”), in relation to a voluntary conditional cash offer (“**Offer**”) for all the issued ordinary shares (the “**Shares**”) in the capital of the Company in accordance with Rule 15 of The Singapore Code on Take-overs and Mergers;
- (b) the offer document dated 13 April 2021 (“**Offer Document**”) issued by the Offeror in connection with the Offer;
- (c) the announcement dated 19 April 2021 made by UOB, for and on behalf of the Offeror, in relation to, *inter alia*, the Offer being declared unconditional in all respects, the level of acceptances of the Offer, and the closing date of the Offer;
- (d) the announcement dated 29 April 2021 by UOB, for and on behalf of the Offeror, informing Shareholders that the Offeror had despatched, *inter alia*, a letter with regard to, *inter alia*, the Offeror's intention to exercise its right of compulsory acquisition under Section 215(1) of the Companies Act;
- (e) the announcement dated 17 May 2021 issued by the Company in relation to, *inter alia*, SGX-ST's confirmation that they have no objection to the delisting of the Company from the Official List of the SGX-ST upon completion of the Offer and the Compulsory Acquisition, and the waivers from compliance with Rules 705(1) and 706A of the Catalist Rules;

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- (f) the announcement dated 25 May 2021 made by UOB, for and on behalf of the Offeror, in relation to, *inter alia*, the close of the Offer; and
- (g) the announcement dated 31 May 2021 made by UOB, for and on behalf of the Offeror, in relation to the Offeror's exercise of its right of compulsory acquisition of Shares in the Company.

Electronic copies of the Offer Document and the relevant announcements are available on the website of the Singapore Exchange Securities Trading Limited (the "SGX-ST") at <http://www.sgx.com>.

Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Offer Document and the relevant announcements.

2. DELISTING OF THE COMPANY

The Board wishes to announce that upon the completion of the Offeror's exercise of its right of compulsory acquisition, the Company will be delisted from the SGX-ST with effect from 9.00 a.m. (Singapore time) on 9 June 2021.

3. DIRECTORS RESPONSIBILITY STATEMENT

The Directors (including those who have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Offer Document and announcements made by or on behalf of the Offeror), the sole responsibility of the Directors has been to ensure that, through reasonable enquiries, such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement in its proper form and context.



BY ORDER OF THE BOARD

Yeo Kok Tong
Lead Independent Director
Neo Group Limited

7 June 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST"), Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Jason Chian, Head, Corporate Finance, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place #09-01 Singapore Land Tower Singapore 048623, telephone: +65 6337 5115.