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KEPPEL INFRASTRUCTURE TRUST

(Business Trust Registration Number 2007001)
(Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended))

ISSUE OF 249,612,694 PREFERENTIAL OFFERING UNITS IN KEPPEL INFRASTRUCTURE TRUST

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*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in (i) the announcement dated 18 April 2023 in relation to the launch of the Equity Fund Raising; and (ii) the instruction booklet of Keppel Infrastructure Trust in relation to the Preferential Offering dated 2 May 2023 (the "**Instruction Booklet**").*

Issue of 249,612,694 Preferential Offering Units

Further to the announcements dated 18 April 2023, 19 April 2023, 2 May 2023 and 12 May 2023 in relation to, *inter alia*, the launch of the Equity Fund Raising and the pricing of the Preferential Offering Units and the results of the Preferential Offering, the Trustee-Manager wishes to announce that 249,612,694 Preferential Offering Units were issued at an issue price of S$0.467 per Preferential Offering Unit. With the issue of 249,612,694 Preferential Offering Units, the total number of Units in issue of KIT is 5,625,514,586 Units.

Pursuant to the KIHPL Irrevocable Undertaking, KIHPL has accepted in full its provisional allotment of Preferential Offering Units. Following the completion of the Preferential Offering and the issue of the Preferential Offering Units, KIHPL has a percentage unitholding of approximately 18.21% in KIT.

As announced on 12 May 2023, the Preferential Offering Units rank *pari passu* in all respects with the existing Units and carry all rights similar to the other existing Units, including the right to receive all distributions declared, made or paid.

Listing of 249,612,694 Preferential Offering Units

The Trustee-Manager expects that the Preferential Offering Units will be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. today.

KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.
(Company Registration Number: 200803959H)
As Trustee-Manager of Keppel Infrastructure Trust

Tan Wei Ming, Darren / Chiam Yee Sheng
Company Secretaries
18 May 2023

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The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of KIT is not necessarily indicative of the future performance of KIT. This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager's current view on future events.