

PT CHANDRA ASRI PETROCHEMICAL TBK
(Incorporated in the Republic of Indonesia)

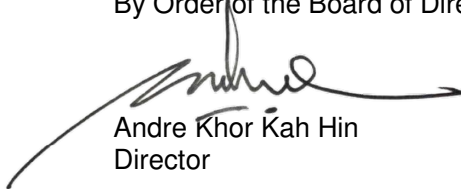
**REPURCHASE AND CANCELLATION OF US\$13,230,000 OF US\$300,000,000 4.95%
SENIOR UNSECURED NOTES DUE 2024**

PT Chandra Asri Petrochemical Tbk (the “**Company**”) wishes to announce the repurchase and cancellation of an aggregate principal amount of US\$13,230,000 of its US\$300,000,000 4.95% senior unsecured notes due 2024 (the “**Notes**”), representing approximately 4.41% of the aggregate principal amount of the Notes. The settlement and cancellation of the repurchased Notes occurred from 28 August 2020 to 1 April 2021.

Following such repurchase and cancellation, US\$268,280,000 in aggregate principal amount of the Notes will remain outstanding.

Pursuant to Rule 324 of the SGX Listing Manual, the Company will make further announcements when every 5% of the total initial principal amount of the Notes is redeemed and/or cancelled in accordance with the terms and conditions of the Notes.

By Order of the Board of Directors



Andre Khor Kah Hin
Director

1 April 2021