

PROXY FORM - ADJOURNED ANNUAL GENERAL MEETING

This form of proxy has been made available on SGXNet and the Company's website at the URL http://sarine.com/wp-content/uploads/2020/05/Proxy_Form_AGM_2020.pdf.

A printed copy of this form of proxy will NOT be despatched to members.

IMPORTANT				
1. The adjourned Annual General Meeting ("Adjourned AGM") is being convened, and will be held, by electronic means pursuant to (i) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020; and (ii) the Additional Guidance on the Conduct of General Meetings During Elevated Safe Distancing Period jointly issued by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore, and Singapore Exchange Regulation on 13 April 2020.				
2. Alternative arrangements relating to amongst others, (i) registration and attendance at the Adjourned AGM via electronic means (including arrangements by which the meeting can be electronically accessed via Live Webcast and Audio Only Means); (ii) submission of questions to the Company in advance of the Adjourned AGM; (iii) addressing of substantial and relevant questions at the Adjourned AGM; and (iv) voting by appointing the Chairman of the Adjourned AGM as proxy at the Adjourned AGM, are set out in the Company's Notice of Adjourned Annual General Meeting ("Notice") which has been uploaded together with this proxy form on the SGXNet and on the Company's website at the URL http://sarine.com/wp-content/uploads/2020/05/Notice_of_Adjourned_AGM_2020.pdf on the same day.				
3. A member will not be able to attend the Adjourned AGM in person. If a member (whether individual or corporate) wishes to exercise his/her/its voting rights at the Adjourned AGM, he/she/it must appoint the Chairman of the Adjourned AGM as his/her/its proxy to vote on his/her/its behalf at the Adjourned AGM. In appointing the Chairman of the Adjourned AGM as proxy, a member (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment of the Chairman of the Adjourned AGM as proxy for that resolution will be treated as invalid.				
4. SRS investors, if any, who wish to appoint the Chairman of the Adjourned AGM as proxy should approach their respective SRS Operators to submit their votes by 6.00 p.m. (Singapore time) on 16 June 2020.				
5. By submitting an instrument appointing the Chairman of the Adjourned AGM as proxy, the member accepts and agrees to the personal data privacy terms set out in the Notice dated 01 June 2020.				
6. Please read the notes overleaf which contain instructions on, <i>inter alia</i>, the appointment of the Chairman of the Adjourned AGM as a member's proxy to vote on his/her/its behalf at the Adjourned AGM.				

I/We, _____, NRIC/Passport no. _____

of _____

being a member/members of Sarine Technologies Ltd. (the "**Company**"), hereby appoint the Chairman of the Adjourned AGM as my/our proxy/proxies to attend and to vote for me/us on my/our behalf at the Adjourned AGM to be held electronically on the 25th day of June 2020 at 6:00 p.m. (Singapore time) (1:00 p.m. Israel time; 11:00 a.m. GMT) and at any adjournment thereof.

Please indicate with an "X" in the spaces provided whether you wish your vote(s) to be cast for, against or in abstention on the resolutions as set out in the Notice of Adjourned Annual General Meeting. **In the absence of specific directions in respect of a resolution, the appointment of the Chairman of the Adjourned AGM as your proxy for that resolution(s) will be treated as invalid.**

No.	Resolution		For	Against	Abstain
1	Adoption of reports and accounts				
2	Declaration of a final dividend for the year ended 31 December 2019				
3	Re-appointment of Somekh Chaikin Certified Public Accountants (Isr.), Member firm of KPMG International and Chaikin, Cohen, Rubin and Co., Certified Public Accountants (Isr.) as external auditors				
4	Election of Independent and External Directors				
	a Neta Zruya HASHAI	4a			
	b SIN Boon Ann	4b			
	I hereby declare that (check the applicable circle): <ul style="list-style-type: none"> I/we am/are a controlling shareholder and/or I/we have a personal interest in the approval of Resolution No. 4 (Appointment of Ms. Hashai and of Mr. Sin as Independent and External Directors) I/we do not have a personal interest in the approval of Resolution No. 4 (Appointment of Ms. Hashai and of Mr. Sin as Independent and External Directors) 				
5	Election of Independent Directors				
	a LIM Yong Sheng	5a			
	b Varda SHINE	5b			
6	Election of Non-Independent Directors – YOU MAY ONLY VOTE 'FOR' FOR 3 OF THE FOLLOWING 4 NOMINEES*				
	a Avaraham ESHED	6a			
	b Daniel Benjamin GLINERT	6b			
	c Uzi LEVAMI	6c			
	d Talia STARK RONEN	6d			
7	Appointment of Ms. Varda Shine as Lead Independent Director				
8	Approval of extension of exercise period of 1,050,000 options of retiring Independent Directors				
9	Approval of grant of 1,400,000 options to the Independent Directors				
10	Approval of Independent Directors Remuneration and participation fees				
	a LIM Yong Sheng	10a			
	b Varda SHINE	10b			
11	Approval of Non-Executive Directors' participation fees * I hereby declare that (check the applicable circle): <ul style="list-style-type: none"> I/we am/are a controlling shareholder and/or I/we have a personal interest in the approval of Resolution No. 11 (Approval of Non-Executive Directors' participation fees) I/we do not have a personal interest in the approval of Resolution No. 11 (Approval of Non-Executive Directors' participation fees) 				
12.1	Authority to issue shares				
12.2	Authority to grant options pursuant to the Sarine Technologies Ltd 2015 Share Option Plan and issue shares pursuant to the Sarine Technologies Ltd 2005 Share Option Plan and the Sarin Technologies Ltd 2015 Share Option Plan				

(*) **NOTE: - Voting 'FOR' for more than three of the nominated directors under resolution 6 will disqualify your vote on resolution 6 in its entirety**

Please Note: according to an Israeli court ruling, a shareholder must positively inform the Company whether or not such shareholder has a personal interest in a proposal which is subject to approval by a majority vote of disinterested shareholders, as in the case of resolutions 4 and 11. Your failure to check the box on the proxy form indicating that you have no personal interest will therefore require the Company to assume that you have a personal interest in resolutions 4 and 11 and disqualify your vote on such proposals.

We may no longer assume that a shareholder who signs and returns a proxy form without a specific indication as to the lack of personal interest of such shareholder has no personal interest with respect to resolutions 4 and 11. If you believe that you, or a related party of yours, is a controlling shareholder or possesses a personal interest and you wish to participate in the vote on resolutions 4 and 11, you should not indicate in the appropriate box that there exists no personal interest on the enclosed proxy form. If you hold your shares through a bank, broker or other nominee and believe that you possess a personal interest in the approval of either resolution, you may also contact the representative managing your account, who could then contact us on your behalf.

Dated this _____ day of _____ 2020

Total Number of Shares Held

Signature(s) of Member(s) or Common Seal

Important: Please Read Following Notes:

- Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register, you should insert that number. If you have shares registered in your name in the Register of Members of the Company, you should insert that number. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by you.
- A member will not be able to vote through the Live Webcast or Audio Only Means, and voting is only through submission of a proxy form. If a member (whether individual or corporate) wishes to exercise his/her/its voting rights at the Adjourned AGM, he/she/it must appoint the Chairman of the Adjourned AGM as his/her/its proxy to vote on his/her/its behalf at the Adjourned AGM.** In appointing the Chairman of the Adjourned AGM as proxy, a member (whether individual or corporate) must give specific instructions as to voting, or abstentions from voting, in the form of proxy, failing which the appointment of the Chairman of the Adjourned AGM as proxy for that resolution will be treated as invalid.
- A member must submit the completed and signed proxy form appointing the Chairman of the Adjourned AGM as proxy:
 - by email to the Company, addressed to IR@sarine.com; or
 - by post to the registered office of the Company, at 4 HaHarash Street (3rd Floor), Hod Hasharon, Israel 4544075, Attention IR-Proxy Vote; or
 - by email to the Company's Singapore Share Transfer Agent, addressed to Gpb@mncsingapore.com; or
 - by post to the office of the Company's Singapore Share Transfer Agent, at 112 Robinson Road #05-01 Singapore 068902,

in any case, no later than 6.00pm (Singapore time) on 23 June 2020, being not less than forty-eight (48) hours before the time fixed for the Adjourned AGM.

In view of the current COVID-19 situation which may make it difficult for members of the Company to submit completed proxy forms by post, Shareholders of the Company are strongly encouraged to submit completed proxy forms electronically via email, as noted above.

- The instrument appointing the proxy must be under the hand of the appointor or of his/her/its attorney duly authorised in writing. Where the instrument appointing the proxy is executed by a company or other body corporate, it must be executed under its common seal or stamp or under the hand of its duly authorised agent or attorney on behalf of the corporation.
- Where an instrument appointing the proxy is signed on behalf of the appointor by an attorney or other authority, the power of attorney or authority or a notarially certified copy thereof must be lodged with the instrument of proxy, failing which the instrument of proxy may be treated as invalid.
- The Company shall be entitled to reject an instrument of proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the instrument of proxy. In addition, in the case of shares entered in the Depository Register, the Company may reject an instrument of proxy if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at 48 hours before the time appointed for holding the meeting, as certified by The Central Depository (Pte) Limited to the Company.
- According to the Israeli Companies Law, 5759-1999, a "personal interest" is, "a personal interest of any person in an act or transaction of a company, including a personal interest of his relative or of a corporate body in which such person or a relative of such person has a personal interest, but excluding a personal interest stemming from the fact of a shareholding in the company, including a personal interest of the person voting according to a proxy given to him by another person, even if the appointer does not have a personal interest, and including a personal interest of the appointer, even if the appointee does not have a personal interest, or whether or not the appointee is granted any discretion with regard to the subject matter of the voting".