

ellipsiz

4QFY15 Results Presentation For Financial Period Ended 30 June 15

18 August 2015



This presentation and the following discussion may contain forward looking statements by Ellipsiz Ltd ("Ellipsiz") relating to financial trends for future periods.

Some of the statements contained in this presentation or arising from this discussion which are not of historical facts are statements of future expectations with respect to financial conditions, results of operations and businesses, and related plans and objectives. Such forward looking statements are based on Ellipsiz's current views and assumptions including, but not limited to, prevailing economic and market conditions and currently available information. These statements involve known and unknown risks and uncertainties that could cause actual results, performance or achievements to differ materially from those in the forward looking statements. Such statements are not, and should not be construed, as a representation (express or implied) as to future performance or achievements of Ellipsiz. In particular, such statements should not be regarded as a forecast or projection of future performance of Ellipsiz and must not be relied upon for any particular purpose whatsoever. It should be noted that the actual performance or achievements of Ellipsiz may vary significantly from such statements.

Key Financial Highlights	FY15	FY14
Revenue (\$ million)	112.5	144.5
NPATMI (\$ million)	6.7	13.5
NPATMI exclude Specific items <i>(refer to slide 7 for details of Specific Items or SI)</i> (\$ million)	7.4	6.4
Basic & Diluted EPS exclude SI (cents)	1.34	1.17
NAV per share (cents)	21.80	21.13
Current ratio (times)	2.7	2.2
Debt / equity ratio (%)	7%	8%

Proposed Final dividend of 0.20 cents a share and Final Special dividend of 0.20 cents a share Total Dividend (if proposed dividends are approved by members during 20th AGM) would be at 0.60 cents a share for FY2015

- Revenue was impacted by lower DSS revenue resulting from the divestments of facilities and communication activities in 4QFY14. The loss in revenue from DSS was partly replaced by improved revenue from PCS, particularly with added revenue from acquired businesses since August 2013.
- NPATMI excluding Specific Items improved by 15% from the preceding year, lifted by higher revenue from PCS which generally has higher margin than the Group's average gross profit margin.

FY2015

Financial Performance



FY15 Results Summary

Results highlights S\$'million	FY15	Year on Year	
		FY14	Change
Revenue	112.5	144.5	(22%)
Gross Profit	40.1	38.8	3%
Gross Profit Margin	36%	27%	9 ppt
Net Profit after Tax & MI*	6.7	13.5	(51%)
Net Profit after Tax & MI Margin	6%	9%	(3 ppt)
Basic EPS (cts)	1.20	2.44	(51%)
Diluted EPS (cts)	1.20	2.44	(51%)
Shareholders' equity	121.5	116.8	4%
NAV per share (cts)	21.80	21.13	3%

* Included in the net profits were some Specific Items (SI) that are one-time expenses/income. Details are listed in slide 7.



FY15 Results Summary

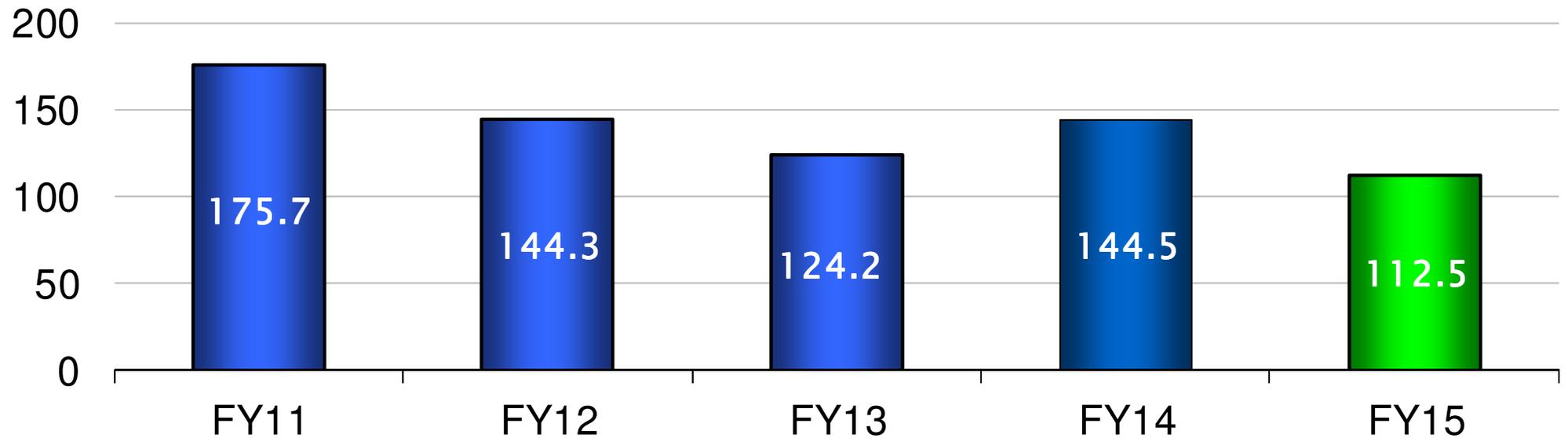
Results highlights S\$'million	FY15 (excl SI)	Year on Year	
		FY14 (excl SI)	Change
Revenue	112.5	144.5	(22%)
Gross Profit	40.1	38.8	3%
Gross Profit Margin	36%	27%	9 ppt
Net Profit after Tax & MI	7.4	6.4	15%
Net Profit after Tax & MI Margin	7%	4%	3 ppt
Basic EPS (cts)	1.34	1.17	15%
Diluted EPS (cts)	1.34	1.17	15%
Shareholders' equity	121.5	116.8	4%
NAV per share (cts)	21.80	21.13	3%

Specific Items (SI) are listed in slide 7.

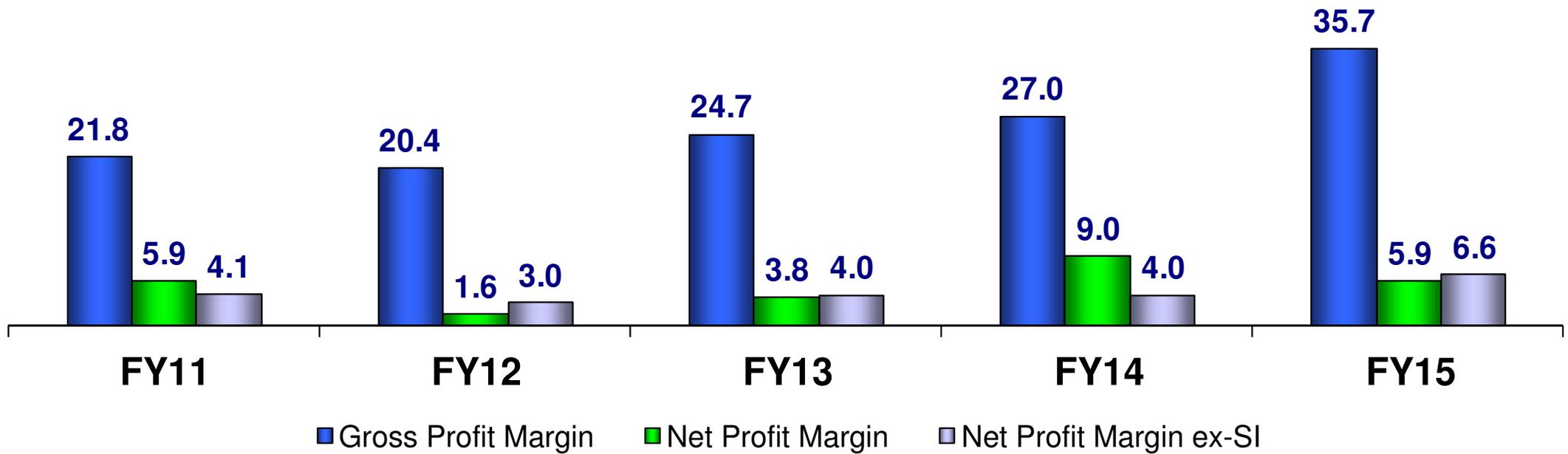
Specific Items* (S\$ million)	FY15	FY14
Loss on disposal of investment in an associate	0.3	-
Additional tax on insurance compensation ⁽¹⁾	0.4	-
Relating to the business acquisition of Tokyo Cathode Laboratory (TCL)		
- Negative goodwill	-	(13.2)
- Post-acquisition integration and related costs	-	4.6
- Business acquisition cost	-	1.1
Provision for retrenchment costs	-	0.3
Loss on disposal of investments in subsidiaries	-	0.1
Total	0.7	(7.1)

(1) The insurance compensation received was in relation to a fire incident that took place in FY2009.

Revenue (S\$m)

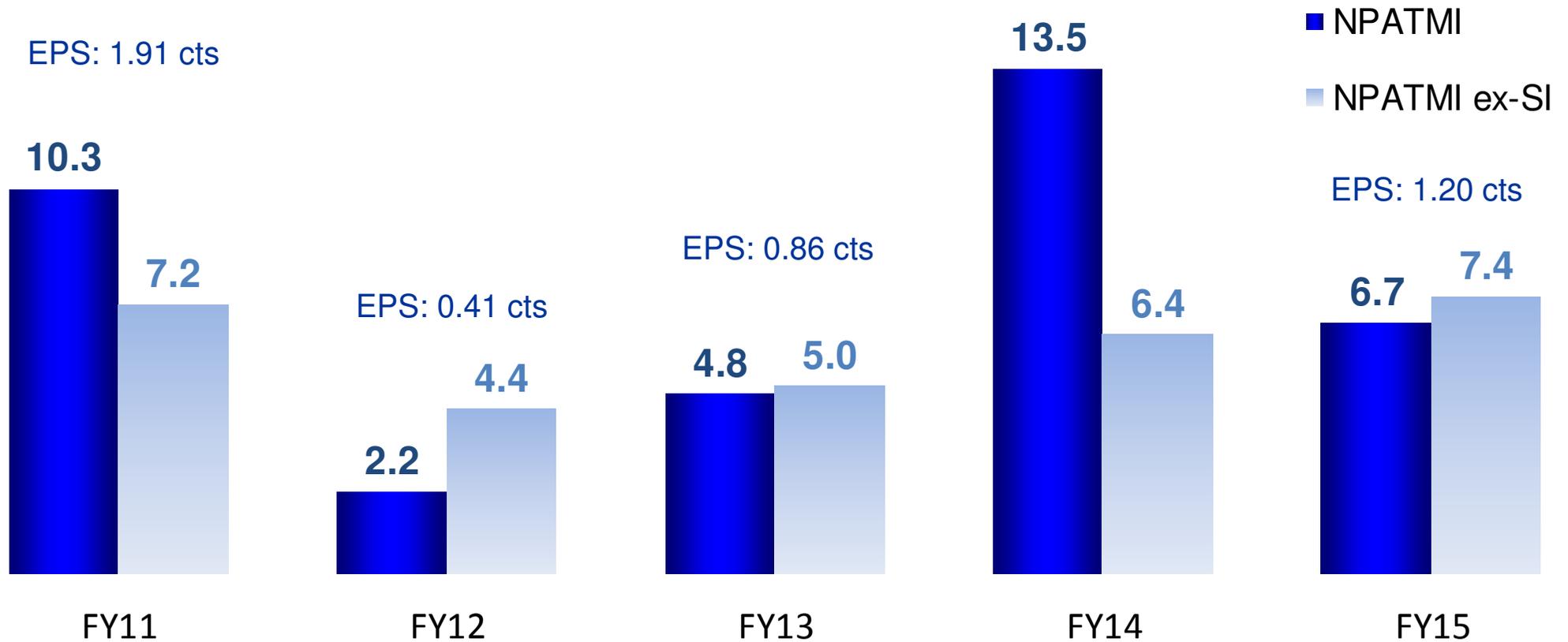


Margin as % of Revenue

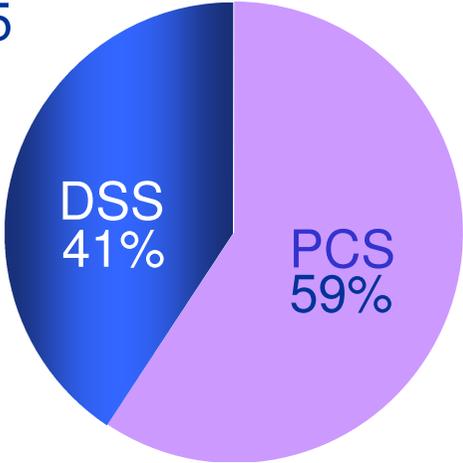
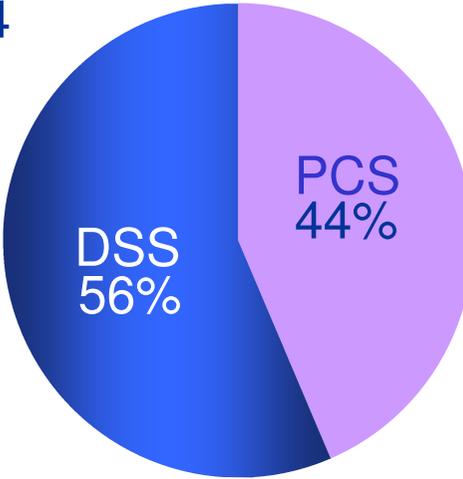


S\$ million

EPS: 2.44 cts



*FY15 & FY14 EPS based on weighted average of approximately 554 million and 553 million shares respectively.

Revenue (S\$m)		FY15	FY14	Change
FY15 	Probe Card solutions PCS	66.7	62.9	6%
	Distribution & Services solutions DSS	45.8	81.6	(44%)
FY14 	Total	112.5	144.5	(22%)



4QFY2015

Financial Performance



4QFY15 Results Summary

Results highlights S\$'million	4QFY15	Year on Year		Sequential	
		4QFY14	Change	3QFY15	Change
Revenue	27.4	37.3	(27%)	25.6	7%
Gross Profit	9.7	12.1	(20%)	9.5	2%
Gross Profit Margin	35%	32%	3 ppt	37%	(2 ppt)
Net Profit after Tax & MI	2.0	5.4	(64%)	1.2	60%
Net Profit after Tax & MI Margin	7%	14%	(7 ppt)	5%	2 ppt
Basic EPS (cts)	0.36	0.98	(63%)	0.22	63%
Diluted EPS (cts)	0.36	0.98	(63%)	0.22	63%
Shareholders' equity	121.5	116.8	4%	120.8	1%
NAV per share (cts)	21.80	21.13	3%	21.85	(0%)



4QFY15 Results Summary

Results highlights S\$'million	4QFY15 (excl SI)	Year on Year		Sequential	
		4QFY14 (excl SI)	Change	3QFY15 (excl SI)	Change
Revenue	27.4	37.3	(27%)	25.6	7%
Gross Profit	9.7	12.1	(20%)	9.5	2%
Gross Profit Margin	35%	32%	3 ppt	37%	(2 ppt)
Net Profit after Tax & MI	2.4	3.5	(33%)	1.2	94%
Net Profit after Tax & MI Margin	9%	10%	(1 ppt)	5%	4 ppt
Basic EPS (cts)	0.43	0.64	(33%)	0.22	95%
Diluted EPS (cts)	0.43	0.64	(33%)	0.22	95%
Shareholders' equity	121.5	116.8	4%	120.8	1%
NAV per share (cts)	21.80	21.13	3%	21.85	(0%)

*There was no Specific Items (SI) in the 3QFY15. For 4QFY15 and 4QFY14, SI are listed in slide 15.

Specific Items* (S\$ million)	4QFY15	4QFY14
Additional tax on insurance compensation ⁽¹⁾	0.4	-
Relating to the business acquisition of Tokyo Cathode Laboratory (TCL)		
- Negative goodwill	-	(1.7)
- Post-acquisition integration and related costs	-	(0.6)
- Business acquisition cost	-	0.0
Provision for retrenchment costs	-	0.3
Loss on disposal of investments in subsidiaries	-	0.1
Total	0.4	(1.9)

(1) The insurance compensation received was in relation to a fire incident that took place in FY2009.

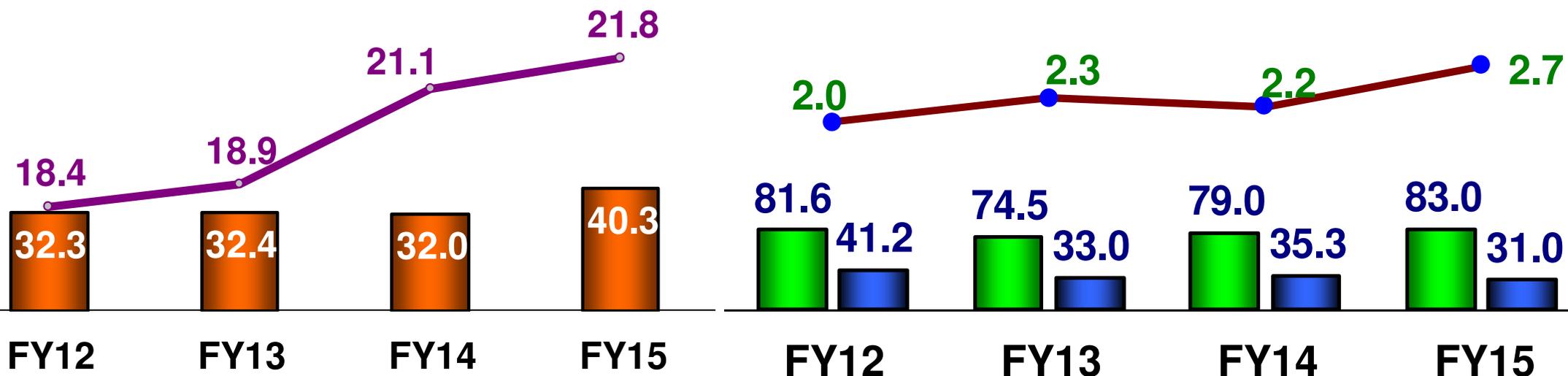
Segment Performance

		Year on Year		Sequential	
		4QFY14	Change	3QFY15	Change
Revenue (S\$m)	4QFY15				
Probe Card solutions	16.8	19.6	(14%)	15.7	7%
Distribution & Services solutions	10.6	17.7	(40%)	9.9	6%
Total	27.4	37.3	(27%)	25.6	7%

ellipsiz

Balance Sheet Highlights

Maintaining healthy balance sheet



Cash & Cash Equivalents (S\$m)

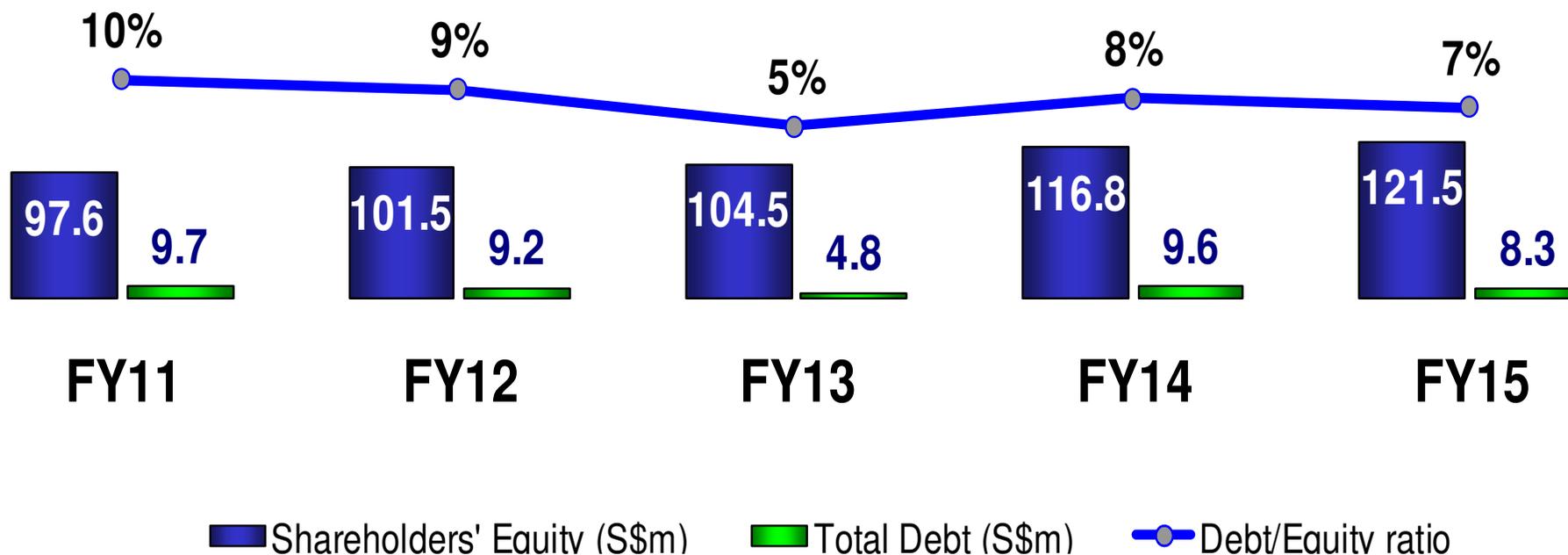
NAV per Share (cts)

Current Assets (S\$m)

Current Liabilities (S\$m)

Current Ratio

Debt to equity ratio



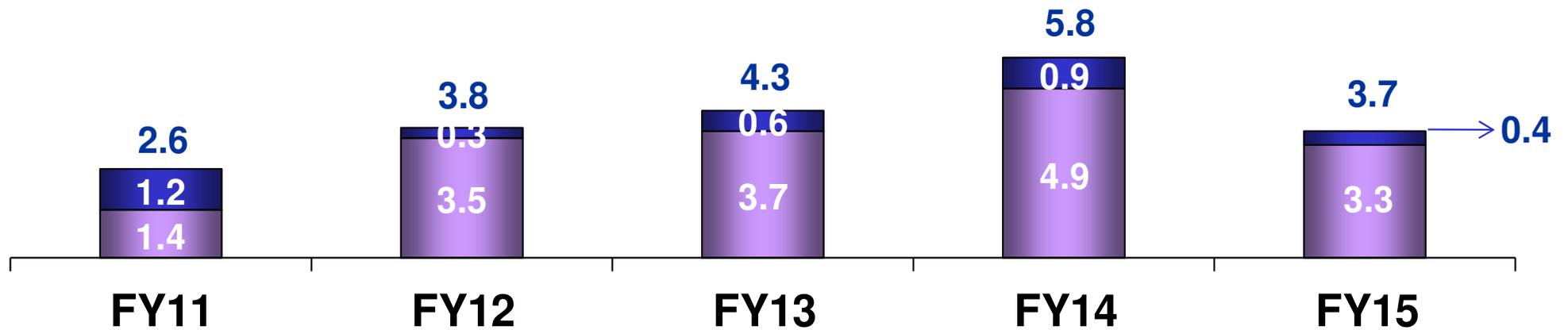
FY15

Capital Expenditure

Capital Expenditure

Capital Expenditure (S\$m)

- Distribution & Services Solutions
- Probe Card Solutions



FY2015

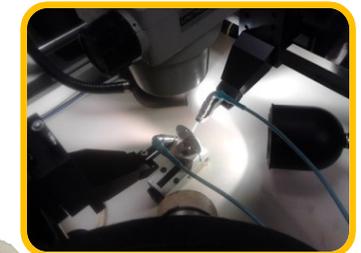
Proposed Final & Final Special Dividends

- Proposed a final cash dividend of 0.20 cent per share and a final special cash dividend of 0.20 cent per share subject to the approval by Members at the 20th Annual General Meeting
- Books closure date – 29 October 2015, after 5.00 pm
- Payment date – 18 November 2015
- The proposed final and special dividends as well as the interim cash dividend of 0.20 cents per share paid on 12 March 2015 brings the FY2015 cash dividend payout to 0.60 cents per share (FY2014 : 0.54 cents per share, increase of 11%)

4QFY15
Business Updates
&
Outlook

Probe Card Solutions

- 4QFY15 revenue increased 7% sequentially, driven mainly by increase in LCD driver and Advanced probe card sales
- FY15 PCS revenue (in SGD) was an increase of 6% over FY14.
- PCS' contribution to the Group's revenue increased from 44% a year ago to 59% in FY2015; it experienced strong growth in Taiwan and Japan.
- Recognised by VLSIresearch for the 3rd consecutive year in 2015. SV was voted by customers as:
 - One of THE BEST Subsystems Suppliers
 - Among the highest rated Test Consumable Suppliers
- Participated at the *Semiconductor Wafer Test Workshop 2015* in June. Presented a paper on SV's development of a better wideband circuit model of a probe head that enables simulation and verifies performance prior to fabrication.



Probe Head
Measurement &
Simulation



Distribution & Services Solutions

- Sales improved 6% sequentially but declined 40% year-on-year (y-o-y)
- The y-o-y decline was due mainly to the lost of revenue from communications and facilities activities following disposal of investments in 4QFY14.
- Sales improved sequentially in 4QFY15 from a low base in 3QFY15. 3QFY15 performance was impacted by shorter working days in view the Chinese New Year holidays in February.
- DSS team continues with proactive management of resources, costs, inventory/products/business partners and seek new opportunities towards better productivity and revenue mix to sustain growth.



**Consumable Specialities
& Storage Solutions**

We remain cautious over our business and financial prospects for rest of 2015 mainly due to:

- High inventory of semiconductor devices built up during first half of the calendar year amidst softness in electronic equipment purchases such as PCs, smartphones and tablets;
- Slowing demand in emerging markets and China;
- Capital expenditure budgets at our customers; and
- Macroeconomic uncertainties

The Group remains committed to leverage on our core strengths to sustain growth and shape the future with all of our stakeholders.

Thank you!
www.ellipsiz.com

Investor Relations Contact:
Ong Suat Lian



: +65 63118500



: ir@ellipsiz.com