



RYOBI KISO HOLDINGS LTD.

(Company Registration No. 200803985D)
(Incorporated in the Republic of Singapore)

APPLICATIONS FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 30 JUNE 2018

The board of directors ("**Board**") of Ryobi Kiso Holdings Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company has made an application ("**SGX Application**") on 11 September 2018 to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for an extension of time to hold the Annual General Meeting ("**AGM**") for the financial year ended 30 June 2018 ("**FY2018**") pursuant to Rule 707(1) of the SGX-ST Listing Manual - Rules of Mainboard of the SGX-ST ("**Mainboard Rules**"). Where applicable, the Company will also be making an application to the Accounting and Corporate Regulatory Authority for an extension of time for the holding of its FY2018 AGM and the laying of its audited financial statements for FY2018 at the FY2018 AGM pursuant to Section 175 and Section 201 of the Companies Act (Chapter 50 of Singapore) (the "**Companies Act**") (together with the SGX Application, the "**Extension Applications**").

As stated in the various announcements released by the Company from 22 June 2018 to 6 September 2018, the Company is currently undertaking a Court supervised reorganisation process, and a significant amount of attention and resources have been focused on working with its advisors on the reorganization process. The Company is also experiencing a strain on manpower resources given that a number of employees in the accounts department have recently left the employment of the Group. The Company is also working closely with the external auditor to complete the audit for FY2018 for the Group. However, due to the complexity of the issues that have to be addressed, it is envisaged that the Company would require more time to prepare and perform accuracy checks for the annual report for FY2018. The Company therefore views that the Extension Applications are necessary as the annual report of the Company for FY2018 will not be ready in time to allow the Company to issue its annual report to shareholders of the Company at least 14 days prior to 31 October 2018, being the last date for the Company to hold its AGM pursuant to Rule 707(1) of the Mainboard Rules.

The Company will update its shareholders on the outcome of the Extension Applications in due course.

Holders of the Company's securities ("**Holders**") as well as potential investors are advised to read this announcement and any further announcements by the Company carefully. Holders are also advised to refrain from taking any action in respect of their securities (as the case may be) in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Holders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD

Ong Tiong Siew
Chief Executive Officer and Executive Director

12 September 2018