PTERIS GLOBAL LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 197900230M)

ARBITRATION PROCEEDINGS AGAINST CRISPLANT A/S

The Board of Directors (the ñ**Board**ò) of Pteris Global Limited (the ñ**Company**ò) refers to the announcements released by the Company on 16 November 2012 and 8 February 2013 in relation to the Companyôs bank guarantee from DBS Bank Ltd (Bank Guarantee No. 550-02-056663) (the ñ**Bank Guarantee**ò) in the sum of S$6,480,816.70 which was called upon by Crisplant A/S (ñ**Crisplant**ò) on 5 November 2012 and the commencement of arbitration proceedings (the **"Arbitration"**) against Crisplant on 6 February 2013.

The Board would like to inform that the Company and Crisplant have reached a settlement of all issues on an amicable basis in relation to the Arbitration, including in relation to Crisplantôs call on the Bank Guarantee which has now been fully resolved with the Bank Guarantee to be returned to the Company.

By Order of the Board

Tan Swee Gek
Company Secretary
13 April 2015

Shareholders and potential investors should exercise caution when trading in the Shares in relation to this announcement. When in doubt as to the action they should take, Shareholders and potential investors should consult their financial, tax or other advisers.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor ("Sponsor"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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