

YBL/CS/2019-20/200

March 26, 2020

India International Exchange IFSC Limited
101 First Floor, Hiranandani Signature Tower,
GIFT City IFSC - 382355, Gujarat, India

The Singapore Exchange Securities Trading Limited
2, Shenton Way #19-00
SGX Centre 1, Singapore 068804

The London Stock Exchange
10, Patemoster Square,
London, EC4M 7LS

Dear Sirs;

Sub.: Outcome of Board Meeting held on March 26, 2020 - Disclosure under Indian Regulations

1. The meeting of the Board of Directors ('Board') of YES Bank Limited ('Bank') was held on Thursday, March 26, 2020 to discuss and consider, amongst other agendas, a proposal for raising funds by issue of equity shares / depository receipts / convertible bonds / debentures / warrants / any other equity linked securities, through permissible modes including but not limited to a qualified institutions placement, rights issue, public issue, etc., subject to such approvals, as may be required under applicable law; and
2. The resolutions were passed by the Board and the shareholders of the Bank on January 10, 2020 and February 7, 2020, respectively, which approved an issuance of securities that could give rise to an issue of equity shares for an amount aggregating up to Rs. 10,000 crores (Rupees Ten Thousand Crores), in one or more tranches, through a qualified institutions placement / public issue / global depository receipts / American depository receipts / foreign currency convertible bonds or any other permissible mode.
3. At the outset, it is clarified that any issuance of securities pursuant to today's resolution mentioned in point 3 below may be undertaken either as a part of, or separately from, any issuance of securities that was previously approved by the Board and the Shareholders of the Bank (*point 2 above*) on January 10, 2020 and February 7, 2020 respectively, subject to such issuance(s) of securities not exceeding an aggregate amount of Rs. 15,000 crores.
4. In this connection, the Board, at its meeting today, has approved, subject to receipt of requisite approvals, raising of funds for an additional (*in addition to Rs. 10,000 Crores mentioned in point 2 above*) amount aggregating up to Rs. 5,000 Crores (Rupees Five Thousand Crores), in one or more tranches, on such terms and conditions as it may deem fit, by way of issuance of securities including but not limited to through a qualified institutions placement/ public issue / rights issue / global depository receipts / American depository receipts / foreign currency convertible bonds or any other permissible mode.



It is clarified that no shareholders' approval has been sought, nor is such approval required, in the event that any issuance of securities is undertaken by way of a rights issue.

The meeting commenced at 10.00 a.m. and concluded at 7.00 p.m.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,
For **YES BANK Limited**


Shivanand R. Shettigar
Group Company Secretary

