

JASON MARINE GROUP LIMITED

(Company Registration No. 200716601W)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 JULY 2021

The board of directors (the “**Board**”) of Jason Marine Group Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), all resolutions relating to matters as set out in the Notice of Annual General Meeting (“**AGM**”) dated 12 July 2021 were duly approved and passed by way of poll at the AGM held by way of electronic means on 27 July 2021.

(a) A breakdown of all valid votes cast at the AGM is set out as below:-

Resolution number and details		Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended 31 March 2021, the Directors' Statement and the Report of the Auditors thereon	85,098,000	85,098,000	100	-	-
2.	To declare and pay a first and final one-tier tax exempt dividend of 0.75 Singapore cent per share in respect of the financial year ended 31 March 2021	85,098,000	85,098,000	100	-	-
3.	Approval of Directors' fees of S\$172,500 for the financial year ended 31 March 2021	85,098,000	85,098,000	100	-	-
4.	To appoint Mr Colin Low Tock Cheong as Director pursuant to Article 84 of the Company's Constitution	85,067,000	85,067,000	100	-	-
5.	Re-election of Mr Foo Chew Tuck retiring under Article 98 of the Constitution of the Company	85,098,000	85,098,000	100	-	-
6.	Re-election of Mr Wong Hin Sun, Eugene retiring under Article 98 of the Constitution of the Company	85,098,000	85,098,000	100	-	-

Resolution number and details		Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
7.	Re-appointment of Messrs BDO LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	85,098,000	85,098,000	100	-	-
Special Business						
8.	Approval for the continued appointment of Mrs Eileen Tay-Tan Bee Kiew as an Independent Director by shareholders in accordance with Rule 406(3)(d)(iii)(A) of the Catalist Rules (which will take effect from 1 January 2022)	85,067,000	85,067,000	100	-	-
9.	Approval for the continued appointment of Mrs Eileen Tay-Tan Bee Kiew as an Independent Director by shareholders (excluding the directors, chief executive officer and their associates) in accordance with Rule 406(3)(d)(iii)(B) of the Catalist Rules (which will take effect from 1 January 2022)	1,117,000	1,117,000	100	-	-
10.	Approval for the continued appointment of Mr Sin Hang Boon as an Independent Director by shareholders in accordance with Rule 406(3)(d)(iii)(A) of the Catalist Rules (which will take effect from 1 January 2022)	85,067,000	85,067,000	100	-	-
11.	Approval for the continued appointment of Mr Sin Hang Boon as an Independent Director by shareholders (excluding the directors, chief executive officer and their associates) in accordance with Rule 406(3)(d)(iii)(B) of the Catalist Rules (which will take effect from 1 January 2022)	1,117,000	1,117,000	100	-	-

Resolution number and details		Total number of Shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
12.	Authority to allot and issue shares in the capital of the Company and/or instruments pursuant to Section 161 of the Companies Act	85,098,000	85,098,000	100	-	-
13.	Authority to allot and issue shares under the Jason Performance Share Plan	82,190,000	82,190,000	100	-	-
14.	Renewal of the Company's share buyback mandate	85,098,000	85,098,000	100	-	-

(b) Details of parties who are required to abstain from voting on any resolutions

Pursuant to Rule 704(15)(b) of the Catalist Rules, the details of parties who are required to and have abstained from voting on the resolutions tabled at the AGM are set out below:-

- (i) Pursuant to Rule 406(3)(d)(iii) of the Catalist Rules (which will take effect from 1 January 2022), the Directors and Chief Executive Officer of the Company, and their respective associates, holding in aggregate 83,950,000 ordinary shares in the capital of the Company, are required to and have abstained from voting at the AGM in respect of the Ordinary Resolutions 9 and 11.
- (ii) Pursuant to Rule 858 of the Catalist Rules, shareholders who are eligible to participate in the Jason Performance Share Plan holding in aggregate 2,908,000 ordinary shares in the capital of the Company, are required to and have abstained from voting at the AGM in respect of the Ordinary Resolution 13.

(c) Name of firm appointed as scrutineer

Pursuant to Rule 704(15)(c) of the Catalist Rules, Finova BPO Pte. Ltd. was appointed as scrutineer for the AGM.

(d) Appointment of director and re-appointment of directors to the Audit and Risk Committee

- (i) Mr Colin Low Tock Cheong (Independent Director) has been appointed as an Independent Director of the Company, and will serve as the Chairman of the Remuneration Committee as well as a member of the Audit and Risk Committee and Nominating Committee. He is considered independent for the purposes of Rule 704(7) of the Catalist Rules.
- (ii) Mr Wong Hin Sun, Eugene (Non-Independent Non-Executive Director) has been re-elected as a Director of the Company, and will continue to serve as a member of the Audit and Risk Committee, Nominating Committee and Remuneration Committee. He is considered non-independent for the purposes of Rule 704(7) of the Catalist Rules.

- (iii) Mrs Eileen Tay-Tan Bee Kiew (Lead Independent Director) has been re-elected as an Independent Director of the Company, and will continue to serve as the Chairperson of the Audit and Risk Committee as well as a member of the Nominating Committee and the Remuneration Committee. She is considered independent for the purposes of Rule 704(7) of the Catalist Rules.
- (iv) Mr Sin Hang Boon (Independent Director) has been re-elected as an Independent Director of the Company, and will continue to serve as the Chairman of the Nominating Committee as well as a member of the Audit and Risk Committee and Remuneration Committee. He is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

BY ORDER OF THE BOARD

FOO CHEW TUCK
Executive Chairman and Chief Executive Officer
27 July 2021

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone (65) 6337 5115.