

Singapore, 18 May 2016

## IMPORTANT ANNOUNCEMENT

### LYXOR UCITS ETF FTSE EPRA/NAREIT ASIA EX-JAPAN (Stock Code: MT7)

#### ***Delisting of Lyxor UCITS ETF FTSE EPRA/NAREIT Asia ex-Japan (the “Fund”) from the Singapore Exchange Securities Trading Limited (“SGX-ST”)***

The Fund is an open-ended collective investment fund established in France and managed by Lyxor International Asset Management (the “**Manager**”). The Fund is approved by the *Autorité des Marché Financiers* of France (the “**AMF**”) and is recognised by the Monetary Authority of Singapore under Section 287 of the Securities and Futures Act (Chapter 289) of Singapore for retail offer to investors in Singapore. Class D-USD units of the Fund have been admitted to the Official List of the SGX-ST for trading on the MAINBOARD since 26 November 2010.

The Manager has decided on an early liquidation of the Class D-USD of the Fund as the Class has not attracted sufficient investor demand. Accordingly, the Manager hereby announces that approval from the AMF was sought to liquidate the Class D-USD of the Fund with approval being granted by AMF on 9 May 2016.

An application to delist the Class D-USD of the Fund from the SGX-ST was also made to the SGX-ST and the SGX-ST granted its approval-in-principle of the proposed delisting on 18 May 2016.

The SGX-ST’s approval of the delisting of the Fund is conditional upon the Manager’s submission of a written confirmation to the SGX-ST that:

- (1) the proposed timeline for the delisting and termination of the Fund is in accordance with the applicable laws, regulations and agreements governing the Fund;
- (2) the Manager will notify unitholders (as named in the depository register maintained by CDP for the Fund) in writing of the delisting of the Fund promptly upon the announcement of the delisting of the Fund on SGXNET;
- (3) termination and delisting expenses will be fully borne by the Manager;
- (4) the designated market maker will stand ready to quote bid and ask prices prior to the suspension of the listing and quotation of the Fund to ensure that the unitholders are able

to liquidate their position in the Fund before the close of the last trading day; and

- (5) the Fund will be liquidated on the Last NAV Day and the cash distribution proceeds made to the remaining unitholders.

Investors will be notified of any further developments in relation to the proposed liquidation and delisting of the Class D-USD via further announcements on the SGXNET.

Summary of Proposed Procedure of the Liquidation of the Class D-USD and Delisting of the Class D-USD from the SGX-ST

It is intended that the last trading day of the Class D-USD units of the Fund will be on 27 July 2016 (the “**Last Trading Day**”). Investors will be able to continue buying and selling Class D-USD units of the Fund on the SGX-ST up to the Last Trading Day. Subscription and redemption orders for Class D-USD units of the Fund on the primary market will not be accepted by the Manager after the Last Trading Day.

The Class D-USD of the Fund will thereafter be liquidated on 2 August 2016 (the “**Last NAV Day**”) in accordance with the applicable laws and regulations in France.

Investors who hold Class D-USD units in the Fund on the Last NAV Day as at 5 p.m. (Singapore time) i.e. the Book Closure Date (as recorded in the depository register maintained by The Central Depository (Pte) Limited (“**CDP**”), whether directly or in the sub-accounts of any CDP depository agent), will receive the distribution proceeds upon the liquidation of the Class D-USD of the Fund in proportion of their holdings in the Class by the Singapore Payment Date (as defined below). The distribution proceeds will be based on the last net asset value (“**NAV**”) of the Class D-USD of the Fund (as further described below) on the Last NAV Day.

**In view of the foregoing, investors who have bought Class D-USD units of the Fund via the SGX-ST have the following options:**

**Option 1**

Class D-USD units of the Fund can continue to be bought and sold by investors on the SGX-ST up to the Last Trading Day. Accordingly, investors may choose to sell their Class D-USD units in the Fund on the SGX-ST to the market maker of the Fund who will stand ready to buy the units at the price which the market maker would have proposed under normal conditions. The usual clearing and brokerage fees (and the applicable goods and services taxes on such fees) for selling units on the SGX-ST will apply.

## Option 2

Investors who have not sold their Class D-USD units in the Fund by the Last Trading Day will not be able to sell their units on the SGX-ST. These investors will receive their respective distribution proceeds in the same proportion as their holdings of the Class D-USD units in the Fund after the Class D-USD of the Fund has been wound up in France. The distribution proceeds will be based on the last NAV of the Class D-USD of the Fund calculated in accordance with the applicable French laws and regulations. The last NAV will be the NAV of the Class D-USD of the Fund on the Last NAV Day, i.e. 2 August 2016, based on the closing price of the benchmark index of the Fund on the Last NAV Day. No redemption fee will be charged by the Manager on such distribution proceeds.

It is expected that the distribution proceeds will be paid in US dollars on or around 11 August 2016 (the “**Singapore Payment Date**”) by means of a local clearing cheque or a demand draft sent to the investors’ mailing addresses as recorded with CDP at their own risk.

### Delisting from the SGX-ST

It is intended that the Class D-USD of the Fund will be officially delisted from the SGX-ST one Singapore business day after the Singapore Payment Date i.e. on or around 12 August 2016. The Manager will make an announcement of the official delisting date in due course.

### Indicative Timetable for Liquidation and Delisting from the SGX-ST

We set out below a summary of the indicative timetable of the proposed winding up and delisting of the Class D-USD of the Fund:

Event	Indicative Date
Last Trading Day (on SGX-ST and on the primary market)	27 July 2016
Book Closure Date	2 August 2016 at 5 p.m. Singapore time
Last NAV Day	2 August 2016
Last NAV calculation	3 August 2016, last NAV on the Last NAV Day based on the closing price of the Fund’s benchmark index on 2 August 2016

Event	Indicative Date
Singapore Payment Date	On or around 11 August 2016
Delisting Date	On or around 12 August 2016

Please note that the dates mentioned in this announcement may be subject to change, such as if pursuant to any requirement of any exchange which the Fund is listed or any regulatory authority and/or due to any other factors that are not within the control of the Manager. The Manager will make a subsequent announcement on the SGXNET, should there be any material change to the information provided in this announcement.

**In case of doubt, investors should seek professional advice to ascertain the possible tax consequences which they may encounter. The Manager or any other parties shall not be liable to investors for any tax liability that investors may incur.**

Please do not hesitate to contact Lyxor ETF Client Service Hotline by phone at +65 6423-2638 or by email at [info@lyxoretf.com.sg](mailto:info@lyxoretf.com.sg), should you have questions regarding the above matter.

Unless otherwise defined in this announcement, terms and expressions used in this announcement shall have the same meanings ascribed to them under the prospectus of the Fund dated 9 October 2015.

The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed in this announcement and its decision is not an indication of the merits of the proposed voluntary delisting of the Class D-USD of the Fund. **If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, professional accountant or other professional adviser.**