



Huatong Global Limited

Company Registration Number: 201422395Z
(Incorporated in the Republic of Singapore on 1 August 2014)
Address: 9 Benoi Crescent, Singapore 629972
Website: <http://www.huatong-global.com>

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Huatong Global Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on, 14 October 2020, incorporated a wholly-owned subsidiary known as “Changi East Dorm Private Limited” (“**CED**”) in Singapore, with an issued and paid-up capital of S\$2 comprising 2 ordinary shares. CED will be principally engaged in the business of operating dormitories.

The incorporation of CED is funded by internal resources and is not expected to have a material impact on the Group’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2020.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of CED other than through their respective shareholdings in the Company.

By Order of the Board
Huatong Global Limited

Ng Kian Ann Patrick
Executive Director and Chief Executive Officer

15 October 2020

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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