

DEBAO PROPERTY DEVELOPMENT LTD.
(Company Registration No. 200715053Z)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX-ST'S QUERY ON THE ANNOUNCEMENT OF THE FIRST QUARTER RESULTS ENDED 31 MARCH 2016

The Board of Directors ("**Board**") of Debao Property Development Ltd. ("**Company**") wishes to announce the following in response to the query raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 10 June 2016 in relation to the announcement of the first quarter results ended 31 March 2016 made by the Company on 12 May 2016.

SGX-ST's Query 1

Appendix 7.2, Paragraph 15, Rule 702(1) of the Listing Manual states that:

"Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)."

Please provide the required disclosure in relation to the Company's first quarter result ended 31 March 2016 financial announcement.

Company's Reply

The Company confirms that it has procured undertakings from all its directors and executive officers in the format set out in Appendix 7.7 under Rule 720(1) of the Listing Manual.

By Order of the Board
DEBAO PROPERTY DEVELOPMENT LTD.

Yuan Le Sheng
Executive Chairman and CEO
20 June 2016