



HOTEL PROPERTIES LIMITED (Reg No: 198000348Z)

PROFIT GUIDANCE FOR THE FIRST HALF ENDED 30 JUNE 2023

The Board of Directors (the “**Board**” or the “**Directors**”) of Hotel Properties Limited (the “**Company**” and together with its subsidiaries, the “**Group**”), wishes to announce that based on a preliminary review of the draft financial results, the Group is expected to report a net loss for the first half ended 30 June 2023 (the “**1H 2023**”). Despite an improvement in the performance of the Group’s hotels and resorts in general, higher interest cost and share of losses from the associates and jointly controlled entities is expected to result in a net loss for 1H 2023.

The Company is in the process of finalising its 1H 2023 financial results and will provide further details on the Group’s financial performance when it releases its unaudited financial results for 1H 2023 on or before 14 August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their stockbrokers, bankers, solicitors, accountants or other professional advisers.

By Order of the Board

Joanna Lim
Company Secretary

Date: 28 July 2023