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NEWS RELEASE

BH Global secured LED lighting orders of approximately S\$5.8m in aggregate

Singapore, 26 July 2021 – BH Global Corporation Ltd (“BH Global” or the “Group”), is pleased to announce that its 100% owned subsidiary company, Beng Hui Marine Electrical Pte Ltd (“BHM”) from the Electrical and Technical Supply division, has secured orders of approximately S\$ 5.8 million of LED lighting in aggregate in the first half of 2021. The orders are to be fulfilled progressively from 3Q 2021 until 4Q 2022 and not expected to have a significant impact on the performance of the Group for the current financial year.

In line with BH Global’s ESG initiative, BHM develops the Group’s proprietary brand of SOP (Save Our Planet) marine and offshore LED lightings, which are OEM by GL Lighting Holding Pte Ltd (“GLH”)’s newly established factory in Kunshan China, a BH Global’s associate company from the Green LED Lighting Division.

The \$5.8 million orders mainly involve the supply of SOP technical LED lighting to new and repeat customers from local and overseas, for new shipbuilding projects and retrofitting in replacement of conventional lighting onboard existing vessels, as well as OEM for a key strategic partner. The push for sustainability and decarbonization by IMO (International Maritime Organisation) has seen an uptake in demand for green LED lighting in the maritime industry in recent years.

SOP’s market positioning as premium products with high performance and durability at competitive pricing brings value to ship owners with energy efficient lighting in harsh marine environments. With GLH’s factory in Kunshan being certified by **IECEX** (International Electrotechnical Commission System for Certification to Standards Relating to Equipment for Use in Explosive Atmospheres) and **ATEX** (EU Equipment and Protective Systems Intended for use in Potentially Explosion Atmospheres), BHM developed and OEM its range of explosion proof LED lights for applications in hazardous locations by GLH. The new addition of explosion proof LED lights for hazardous locations in this year allows SOP to complete its range of offerings for marine and offshore applications and opens new market opportunities.

***“It is BH Global’s ESG initiative in promoting energy efficient LED lights to improve vessel operational efficiency and enhance ship owners’ sustainability development. With energy saving and reduced maintenance costs, it makes commercial sense for ship owners to retrofit their existing vessels with our SOP LED lights as the ROI is only 2-3 years. We strategized to develop our own proprietary SOP LED lights, so that we are in control to promote to and grow our LED sales in the global markets without any restrictions and potential disputes, as compared to being a distributor of third-party manufacturers.*”**

However, we are cautious on the impact from supply chain disruptions on electronic components, ongoing trade war between US and China, and the Covid pandemic. GLH is adapting to overcome the difficulties and to adjust to the new dynamics of the green lighting market.”, said Vincent Lim, CEO of BH Global.

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About BH Global Corporation Limited (Bloomberg Code: BHGM.SP)

BH Global Corporation Ltd is an established group providing solutions internationally through five key divisions: Electrical and Technical Supply, Green LED Lighting, Integration Engineering, Cyber Security and Infrared Thermal Sensing Technology.

The Group is focused on continual transformation through sustainable Digitalization, Electrification and Environmental initiatives.

For more information, please refer to the website, www.bhglobal.com.sg

For SOP LED, please refer to the website, www.sop-led.com

About Beng Hui Marine Electrical Pte Ltd (“BHM”)

A 100% owned subsidiary of BH Global, BHM was established since 1963 and operates a one-stop supply chain network of marine and offshore electrical products. With a wide portfolio of premium technically certified electrical products such as cables, lighting systems and electrical consumables from international renowned brand partners, BHM is the preferred partner of many established customers for their newbuilds, repairs and retrofitting projects.

With full range of electrical products at optimal stocks level, BHM provides customers Just-In-Time deliveries with inventory management to support effective project executions without delays. BHM embraces digitalization with the implementation of WMS (Warehouse Management System) and runs a 24/7 eCommerce platform through BH eStore (www.bh-estore.com).

For more information , please refer to the website, www.benghui.com

About GL Lighting Holding Pte Ltd (“GLH”)

GLH is a 43% owned associate company of BH Global. GLH is an LED luminaire and light engine OEM/ODM specialist and for more than 20 years, has been a leader in the emerging and rapidly growing market of high efficiency LED lighting technologies. In addition to cutting edge R&D, exemplified by numerous patents, GLH designs and manufactures innovative electronics and LED lighting technologies for some of the biggest names in the LED industry.

For more information, please refer to the website, www.gl-lighting.com.