## **SWISSCO HOLDINGS LIMITED**

Company Registration Number: 200404711D (Incorporated in the Republic of Singapore)

## **ACQUISITION OF PROPERTY AT NO. 21 TUAS ROAD, SINGAPORE 638489**

The Board of Directors of Swissco Holdings Limited (the "Company") refers to the announcement by the Company on 28 March 2014 (the "Announcement") in connection with the acceptance by Swissco Offshore (Pte.) Ltd, a wholly-owned subsidiary of the Company ("Swissco Offshore"), of the Option to Purchase for the property at No. 21 Tuas Road, Singapore 638489. Unless otherwise defined, all capitalised terms shall have the same meanings as defined in the Announcement.

The Board wishes to announce that the vendor's solicitors have given notice that the vendor has treated the sale and purchase under the Option to Purchase as terminated with immediate effect. In the circumstances, Swissco Offshore does not intend to proceed with the Transaction and is taking steps to recover all moneys paid by it under the Option to Purchase.

BY ORDER OF THE BOARD

Tan Ching Chek Company Secretary 15 July 2014