

## MANUFACTURING INTEGRATION TECHNOLOGY LTD.

(Company Registration Number 199200075N)

(Incorporated in the Republic of Singapore)

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### EFFECTIVE DATE OF THE CAPITAL REDUCTION

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#### 1. INTRODUCTION

The board of directors (the “**Board**”) of Manufacturing Integration Technology Ltd. (the “**Company**”) refers to its announcements on 26 March 2019, 25 April 2019, 18 June 2019 and 8 July 2019, and its circular to shareholders dated 30 April 2019 (the “**Circular**”), in relation to the capital reduction exercise (the “**Capital Reduction**”) carried out by the Company pursuant to Section 78G of the Companies Act (Cap. 50) of Singapore (the “**Companies Act**”).

Pursuant to the Capital Reduction, the Company will make a cash distribution (the “**Cash Distribution**”) to the shareholders of the Company (the “**Shareholders**”) of S\$0.085 in cash for each ordinary share in the capital of the Company (the “**Share**”) held by Shareholders as at 5.00 p.m. on 16 July 2019 (the “**Books Closure Date**”).

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Circular.

#### 2. EFFECTIVE DATE OF THE CAPITAL REDUCTION

The Board wishes to inform Shareholders that the Company has today lodged the Order of Court approving the Capital Reduction, together with the other documents prescribed under the Companies Act, with the Accounting and Corporate Regulatory Authority (“**ACRA**”), in relation to the Capital Reduction (the “**ACRA Lodgement**”).

Following the ACRA Lodgement, the Capital Reduction that was approved by Shareholders at the extraordinary general meeting of the Company held on 22 May 2019 has taken effect today.

Based on the total number of issued Shares of the Company of 240,112,470 Shares as at the Books Closure Date and following adjustment by rounding down any fractions of a cent to the nearest cent, an aggregate amount of S\$20,409,559.87, based on S\$0.085 for each Share, will be returned to Shareholders pursuant to the Capital Reduction. Consequently, the Company’s issued and paid-up share capital has reduced from S\$48,647,573.52<sup>1</sup> comprising 240,112,470 Shares to S\$28,238,013.65<sup>2</sup> comprising 240,112,470 Shares.

Payment of the Cash Distribution arising from the Capital Reduction will be made to the Shareholders on 23 July 2019.

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<sup>1</sup> As set out in the Company’s business profile extracted from ACRA on the date of this announcement.

<sup>2</sup> As set out in the Company’s business profile extracted from ACRA on the date of this announcement, following the ACRA Lodgement.

### **3. PAYMENT DATE**

The Board also wishes to inform Shareholders that payment of the Cash Distribution of S\$0.085 per Share shall be combined with the Company's earlier declaration of a second interim tax exempt dividend of S\$0.033 per Share. Accordingly, the Company will be making an aggregate payment of S\$0.118 for each Share on 23 July 2019.

Shareholders are to refer to the announcement released by the Company on 28 June 2019 for further information relating to the declaration of the second interim dividend by the Company.

By Order of the Board  
Manufacturing Integration Technology Ltd.

Lim Chin Tong  
Executive Director and Chief Executive Officer  
18 July 2019