

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

SGX-ST ANNOUNCEMENT

For immediate release

Asset Valuation Announcement

SINGAPORE, 24 OCTOBER 2018 - Pursuant to Rule 703 of the SGX-ST Listing Manual, the Board of Directors of Frasers Centrepont Asset Management Ltd. (the "**Company**"), as manager of Frasers Centrepont Trust ("**FCT**"), wishes to announce that independent valuations of Causeway Point, Northpoint City North Wing, Anchorpoint, YewTee Point, Bedok Point and Changi City Point and Yishun 10 Retail Podium (collectively, the "**Properties**") have been completed.

The appointed valuers are CBRE Pte Ltd ("**CBRE**"), Colliers International Consultancy & Valuation (Singapore) Pte Ltd ("**Colliers**"), Knight Frank Pte Ltd ("**KF**") and Savills Valuation and Professional Services (S) Pte Ltd ("**Savills**"). The valuations were approved by the Board of Directors on 23 October 2018, and have been reflected in the financial statements of FCT for the year ended 30 September 2018.

The valuation details are as follows:

Properties	Valuer	Valuation as at 30 September 2018
		S\$'million
Causeway Point	KF	1,218.0
Northpoint City North Wing	Savills	771.0
Anchorpoint	Colliers	110.0
YewTee Point	CBRE	186.0
Bedok Point	CBRE	94.0
Changi City Point	Savills	332.0
Yishun 10 Retail Podium	Colliers	38.0
Total		2,749.0

Valuation reports of the Properties are available for inspection at the Company's registered office during business hours for three months from today.

BY ORDER OF THE BOARD

Frasers Centrepont Asset Management Ltd.
As manager of Frasers Centrepont Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
24 October 2018

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Important Notice

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.